

Independent Auditors' Report and Financial Statements  
of  
**Association for Under-Privileged People-AUP**  
**Micro Finance Program (MFP)**  
For the year ended 30 June 2025

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**Independent Auditors' Report  
To the General Members of  
Association for Under-privileged People (AUP)**

**Opinion**

We have audited the accompanying financial statements of **Association for Under-privileged People (AUP)**, which comprise the statement of financial position as at 30 June 2025, the statement of comprehensive income, statement of receipts & payments, statement of cash flows and statement of changes in equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements present fairly, in all material respects, the financial position of **Association for Under-privileged People (AUP)** as at 30 June 2025, and its financial performance and its Cash Flows for the year then ended in accordance with International Financial Reporting Standards (IFRS) and comply with applicable laws and regulations including MRA guidelines.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Project in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls**

Management of **Association for Under-privileged People (AUP)** is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

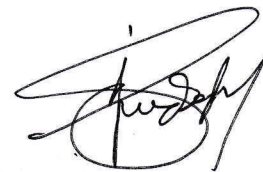
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities activities within the project to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Report on other Legal and Regulatory Requirements**

In accordance with the Micro Credit Regulatory Authority (MRA) Act, 2006 and the Micro Credit Regulatory Authority (MRA) Rules, 2010, we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- b) In our opinion, proper books of accounts as required by law and MRA Act & Rule have been kept by **Association for Under-privileged People (AUP)** so far as it appeared from our examination of those books, and
- c) In our opinion, the statement of financial position and the statement of comprehensive income dealt with by the report are in agreement with the books of accounts.



**Sajeed Iqbal Chowdhury FCA**  
 Enrolment No.: 1914  
 Managing Partner  
**MI Chowdhury & Co.**  
 Chartered Accountants  
 DVC No.: 2509211914AS282142

Date: 21 September 2025  
 Place: Dhaka



**Association for Under-privileged People (AUP)**  
**Overall Loan Program Including PKSF Funded Other Programs and Projects**

Statement of Financial Position

As at 30 June 2025

Particular	Notes	Amount in Taka	
		30 June 2025	30 June 2024
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipment	6.00	16,292,860	17,053,387
Investment on FDR	7.00	78,830,965	39,108,445
		<b>1,106,325,946</b>	<b>1,180,768,001</b>
<b>Current Assets</b>			
Loan to Beneficiaries	8.00	1,047,342,909	1,116,722,127
Advance, Deposits & Pre-payments	9.00	10,528,840	10,355,662
Advance Income Tax	10.00	684,022	384,774
MAC Foundation	11.00	195,077	195,077
Accounts Receivable	12.00	663,717	305,896
Staff Suspense Account	13.00	685,300	325,200
Cash & cash equivalents	14.00	46,226,081	52,479,265
<b>Total Assets</b>		<b>1,201,449,771</b>	<b>1,236,929,833</b>
<b>Capital Fund &amp; Liabilities</b>			
Capital and Reserve Fund	15.00	246,084,885	182,198,286
<b>Non-Current liabilities</b>			
Bangladesh Bank Grihayan Project	16.00	10,038,893	13,794,449
Loan from PKSF (Long Term)	17.01	60,025,000	202,999,989
Loan from EC/Others Person	18.00	1,450,000	31,290,000
Loan from RDA against Water projects	19.00	120,000	120,000
		<b>883,730,993</b>	<b>806,527,109</b>
<b>Current Liabilities</b>			
Loan from PKSF (Short Term)	17.02	142,974,989	197,225,002
Loan from Bank	20.00	111,245,453	87,003,796
Group Members Savings Deposits	21.00	499,289,637	416,875,735
Loan Loss Provision (LLP)	22.00	36,470,487	32,778,140
Enrich Advance	23.00	-	-
BD Wash Grant Received	24.00	577,500	955,500
Employee Security Deposit	25.00	1,624,500	1,889,500
Staff Provident Fund	26.00	-	-
PF Loan to Branch	27.00	18,818,641	13,968,690
Insurance Fund	28.00	8,637,611	40,301,705



Particular	Notes	Amount in Taka	
		30 June 2025	30 June 2024
Provision for Audit fee, Utilities & Telephone Bill	29.00	84,600	94,000
Provision for Interest on Loan	30.00	6,666,947	7,212,427
Staff Welfare fund	31.00	690,896	553,452
Gratuity Fund	32.00	8,656,832	1,519,736
Voluntary Savings Provision	33.00	734,989	583,906
FWF Provision	34.00	569,485	634,496
VAT Payable	35.00	59,325	45,500
Tax Payable	36.00	37,777	30,335
Loan from Child Labor Project	37.00	4,263,735	4,288,735
Loan from Enrich Project	38.00	370,000	370,000
Member Savings Payble	39.00	1,957,588	196,454
<b>Total Capital Fund &amp; Liabilities</b>		<b>1,201,449,771</b>	<b>1,236,929,833</b>

1. Figures have been rounded off to the nearest taka.
2. The notes and annexures on page from 10 to 42 are an integral part of these financial statements.

  
Director (F&A)  
AUP

  
Executive Director  
AUP

Signed in terms of our report of even date annexed.



**Sajeed Iqbal Chowdhury FCA**  
Managing Partner  
Enrolment No. 1914  
**M I Chowdhury & Co**  
Chartered Accountants  
DVC No.: 2509211914AS282142

Place : Dhaka  
Dated: 21 September 2025



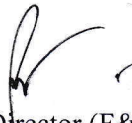
**Association for Under-privileged People (AUP)**  
**Overall Loan Program Including PKSF Funded Other Programs and Projects**  
Statement of Profit/loss and others Comprehensive Income  
For the year ended 30 June 2025

Particular	Notes	Amount in Taka	
		30 June 2025	30 June 2024
<b>Income</b>			
Service charge		252,038,412	213,336,671
Member's subscription fee		2,740	2,670
Bank interest		356,712	211,423
Investment profit	49.00	3,392,278	2,099,557
Group members' admission fee		192,845	405,560
House rent		339,495	784,364
Interest on Motor Cycle		177,161	88,035
Miscellaneous income		269,817	429,163
Training Fees		15,500	158,500
Grant Income from PKSF ENRICH Project		650,493	3,173,692
Grant Income from PKSF Probin Jonogosti Project		681	165,597
<b>Total Income</b>		<b>257,436,133</b>	<b>220,855,231</b>
<b>Expenditure</b>			
Salaries, allowance other benefits		85,984,502	75,372,622
Audit & Professional fee		256,000	194,400
Wages		96,185	34,480
Entertainment		1,545,685	1,392,842
Repairs & Maintenance		671,721	876,429
News Paper and Periodicals		2,860	3,290
Bank charge and commission		625,428	588,654
Reg. & Renewal		508,859	444,788
Oil & Fuel		3,463,706	3,081,479
Office & stationary		916,688	560,551
E-mail & Website		82,012	26,193
Office Rent		3,717,130	3,450,310
Postage & Telephone		794,033	550,094
Utilities		782,784	712,176
Cost of printing Materials		202,290	533,930
Motorcycle Subsidy		240,280	8,000
Traveling and conveyance		1,518,421	1,323,810
VAT & Tax		1,801,426	1,601,278
Photocopy		1,620	7,420
Training (Staff)		145,650	1,337,657
Legal Expenses		991,350	147,650
Provident Fund Contribution		3,246,098	2,603,972
Miscellaneous Expenses		1,788,318	1,209,546
Service Charge Rebate		4,263,901	2,401,175
FWF Interest		1,334,500	1,703,226



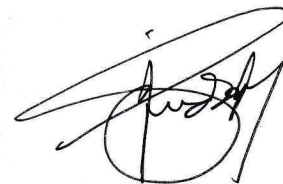
Particular	Notes	Amount in Taka	
		30 June 2025	30 June 2024
EC Sitting Allowance		360,000	189,000
Donation & Subscription		660,795	444,000
Interest on loan		32,039,015	32,944,364
Interest on Savings		22,343,891	15,912,641
LLP Expense		12,363,838	9,304,218
Gratuity Expense		8,527,776	6,391,913
Loan Processing Fee		23,000	600,000
Advertisement		20,250	87,500
Software Bill		362,250	187,110
Day Celebration Exp.		-	27,975
Enrich Program Expenses Health		117,664	959,208
Enrich Program Expenses Education		132,000	299,292
Enrich Program Expenses Training (Member)		-	77,907
ENRICH Program Other Exp.		-	505,078
Elderly People Program Expenses		681	165,597
Depreciation		1,616,927	1,679,941
<b>Total Expenditure</b>		<b>193,549,534</b>	<b>169,941,715</b>
Excess of Income over Expenditure		63,886,599	50,913,516
<b>Total</b>		<b>257,436,133</b>	<b>220,855,231</b>

1. Figures have been rounded off to the nearest taka.
2. The notes and annexures on page from 10 to 42 are an integral part of these financial statements.

  
Director (F&A)  
AUP

  
Executive Director  
AUP

Signed in terms of our report of even date annexed.



**Sajeed Iqbal Chowdhury FCA**

Managing Partner

Enrolment No. 1914

**MI Chowdhury & Co**

Chartered Accountants

**DVC No.: 2509211914AS282142**

**Place : Dhaka**

Dated: 21 September 2025





**Association for Under-privileged People (AUP)**  
**Overall Loan Program Including PKSF Funded Other Programs and Projects**

Statement of Receipts & Payments  
For the year ended 30 June 2025

Particular	Notes	Amount in Taka	
		30 June 2025	30 June 2024
<b>Receipts</b>			
<b>Opening Cash &amp; Cash Equivalents</b>		<b>52,479,265</b>	<b>59,487,884</b>
Cash in Hand		763,664	421,866
Cash at Bank		51,715,601	59,066,018
<b>Loan Received From</b>		<b>101,800,000</b>	<b>334,940,000</b>
PKSF	40.00	-	283,500,000
Southeast Bank		-	20,000,000
Grihayan Tahabil (Bangladesh Bank)		-	5,720,000
Trust Bank		50,000,000	-
Pubali Bank		30,000,000	-
EC/Other's Person Loan		1,800,000	5,720,000
NRBC Bank		20,000,000	20,000,000
Loan Recovery	41.00	1,691,629,198	1,479,877,000
Service Charges Received	42.00	247,797,480	210,932,160
Savings Collection	43.00	421,374,157	233,727,635
<b>Other Receipts</b>		<b>116,778,106</b>	<b>117,548,308</b>
Family Welfare Fund (FWF)		53,933,800	62,530,150
Security Deposit (Staff)		130,000	900,000
Micro Insurance		14,733,065	15,580,710
FDR Encashment		12,158,690	2,164,323
Provident Fund		3,332,285	3,044,721
Staff PF Loan Payable		6,187,402	6,464,846
Staff Welfare Fund		171,648	145,552
Income from Enrich program		132,000	-
BD Wash Grant Received		3,000	4,131,000
PF Loan Recovery Branch		17,400,000	8,660,383
Gratuity Fund Loan Recovery		-	1,911,136
Loan from ENRICH Project		-	70,000
Savings Payable		1,818,066	8,053
Advance Received		4,625,696	9,848,273
Staff Loan Recovery (By-Cycle & Motor Cycle)		1,982,934	1,921,395
Tax payable		169,520	167,766
<b>Other Operating Income</b>		<b>949,657</b>	<b>1,101,726</b>
Bank interest		356,712	211,423
Interest on Motor Cycle		127,544	59,635
GC Members' subscription		2,740	2,670
Group Members Admission, Processing & Passbook Fee		192,845	405,560
Miscellaneous	44.00	269,817	422,438
<b>Non-Operating Income</b>		<b>351,983</b>	<b>941,876</b>
House rent		336,483	783,376
Training Fees		15,500	158,500
<b>Total</b>		<b>2,633,159,846</b>	<b>2,438,556,589</b>



Particular	Notes	Amount in Taka	
		30 June 2025	30 June 2024
<b>Payments</b>			
<b>Loan/Fund Refund</b>		<b>328,508,241</b>	<b>233,648,737</b>
Trust Bank		12,832,278	15,961,291
Housing Fund		3,755,556	2,484,444
PKSF	45.00	197,225,002	156,508,340
Southeast Bank		26,352,440	26,070,290
PF Loan Refund		12,550,049	9,584,095
EC/Other's Person Loan		31,640,000	710,000
Jamuna Bank		-	4,042,383
NRBC Loan		23,544,905	4,680,076
Pubali Bank		20,608,011	13,607,818
Loan Disbursement	46.00	1,631,654,000	1,773,286,000
Savings Return	47.00	257,092,845	173,779,229
Investment	48.00	49,500,000	6,000,000
<b>Administrative Expenses</b>		<b>103,200,349</b>	<b>89,916,832</b>
Salaries, allowance other benefits		85,402,002	74,117,610
Wages		96,185	34,480
Entertainment		1,545,685	1,392,842
Repairs & Maintenance		671,721	876,429
News Paper and Periodicals		2,860	3,290
Bank Charge and Commission		575,778	543,004
Legal Expenses		991,350	147,650
Reg. & Renewal		508,859	444,788
Reserve Expense		94,000	141,825
Fuel Costs		3,438,446	3,023,993
Office & Stationary		911,509	543,164
E-mail & Website		79,412	24,193
Office Rent		3,659,750	3,316,790
Postage & Telephone		785,333	529,694
Utilities		769,126	695,886
Cost of Printing Materials		202,290	533,930
Motorcycle Subsidy		40,700	8,000
Traveling and Conveyance		1,518,421	1,323,810
VAT & Tax		1,334,052	1,306,524
Loan Processing Fee		23,000	600,000
Audit & Professional Fee		186,000	114,400
Software Bill		362,250	187,110
Photocopy		1,620	7,420
<b>Training and Development</b>		<b>145,650</b>	<b>1,337,657</b>
Training (Staff)		145,650	1,337,657
<b>Other Payments</b>		<b>193,770,828</b>	<b>85,619,658</b>
Provident Fund Contribution		-	2,603,972
Gratuity Expses		-	61,136
Advances to the Party		4,371,433	13,149,101
Advance Income Tax		80,425	45,197
Staff Loan Payment (By-Cycle & Motor Cycle)		3,156,000	3,917,500
Provident Fund		6,512,136	3,044,721
PF Loan Payable		6,187,402	6,464,846
Loan Refund to Child Labour Project		25,000	-
Security Money (Staff)		335,000	226,275
Family Welfare Fund (FWF)		149,006,001	23,490,715



Particular	Notes	Amount in Taka	
		30 June 2025	30 June 2024
Insurance Adjustment		5,688,220	4,526,780
Miscellaneous Expenses		1,788,318	1,208,937
Service Charge		24,479	2,914
FWF Provision		1,340,511	1,598,131
Savings Payable		56,932	8,051
Voluntary Savings Provision		8,870,917	4,196,892
Interest on Loan Provision		2,826,026	29,050
EC Sitting Allowance		360,000	189,000
Donation & Subscription		660,795	444,000
Advertisement		20,250	87,500
Suspense		360,100	-
Enrich Program Expenses Education		132,000	-
Gratuity fund Payment		1,322,181	14,777,599
PKSF BD Rural Wash Incentive		381,000	5,269,500
Vat Payable		45,500	39,825
Tax Payable		185,853	180,041
Day Celebration		-	27,975
Welfare fund Payment		34,350	30,000
<b>Financial Cost</b>		<b>22,205,452</b>	<b>20,835,628</b>
Interest on Loan		22,155,514	20,765,742
Interest On Voluntary Savings		-	10,910
Interest on Monthly Savings		49,938	58,976
<b>Purchase of Fixed Assets</b>		<b>856,400</b>	<b>1,653,584</b>
Furniture & Fixtures		204,390	545,410
Vehicle Purchases		-	-
Office Equipment		652,010	1,108,174
<b>Closing Cash &amp; Cash Equivalents</b>		<b>46,226,081</b>	<b>52,479,265</b>
Cash in Hand		510,829	763,664
Cash at Bank		45,715,252	51,715,601
<b>Total</b>		<b>2,633,159,846</b>	<b>2,438,556,589</b>

1. Figures have been rounded off to the nearest taka.
2. The notes and annexures on page from 10 to 42 are an integral part of these financial statements.

  
Director (F&A)  
AUP

  
Executive Director  
AUP

Signed in terms of our report of even date annexed.




**Sajeed Iqbal Chowdhury FCA**  
Managing Partner  
Enrolment No. 1914  
**MI Chowdhury & Co**  
Chartered Accountants  
DVC No.: 2509211914AS282142



Place : Dhaka  
Dated: 21 September 2025

**Association for Under-privileged People (AUP)**  
Overall Loan Program Including PKSf Funded Other Programs and Projects  
Statement of Cash flows  
For the year ended 30 June 2025

Particular	Amount in Taka	
	30 June 2025	30 June 2024
<b>A. Cash flows from Operating Activities</b>		
Surplus for the period	63,886,599	50,913,516
Add: Amount considered as on non cash item	-	(2,962,100)
Loan Loss Provision(LLP)	3,692,347	9,304,218
Depreciation for the year	1,616,927	1,679,941
<b>Subtotal of non cash items</b>	<b>69,195,873</b>	<b>58,935,575</b>
<b>Change in working Capital</b>		
Loan to Beneficiaries	69,379,218	(293,376,800)
Advance & Prepayments	(173,178)	(1,557,326)
Advance In Tax	(299,248)	(151,020)
Accounts Receivable	(357,821)	(71,544)
Staff Suspense Account	(360,100)	-
Insurance Fund	8,335,906	11,053,930
Provision for Audit fee, Utilities & Telephone Bill	(9,400)	(47,825)
Staff Welfare fund	137,444	115,552
Gratuity Fund	7,137,096	(6,535,686)
FWF Provision	(65,011)	(94,131)
Interest on Loan Provision	(545,480)	2,909,821
Voluntary Savings Provision	151,083	268,108
VAT Payable	13,825	5,675
Tax Payable	7,442	3,475
<b>Net cash used in operating Activities</b>	<b>152,547,649</b>	<b>(228,542,195)</b>
<b>B. Cash Flows from Investing Activities</b>		
Acquisition of Property, plant and equipment	(856,400)	(1,653,584)
Investment	(39,722,519)	(5,478,462)
<b>Net cash used in investing Activities</b>	<b>(40,578,919)</b>	<b>(7,132,046)</b>
<b>C. Cash Flows from Financing Activities</b>		
Bangladesh Bank Housing Project	(3,755,556)	3,620,557
Members savings deposits	82,413,902	110,440,422
Loan from PKSf (Long Term)	(142,974,989)	64,441,663
Loan from Bank	24,241,657	(15,497,108)
Loan from PKSf (Short Term)	(54,250,013)	62,549,997
Employee Security Deposit	(265,000)	647,000
Loan from EC/Other,s Person	(29,840,000)	5,010,000
PF Loan to Bfranch	4,849,951	(923,712)
Loan from Child Labor Project	(25,000)	-
Loan from Enrich Project	-	70,000
Savings Payble	1,761,134	2
Enrich Advance	-	(548,698)
BD wash Grant	(378,000)	(1,144,500)
<b>Net Cash used in financing Activities</b>	<b>(118,221,914)</b>	<b>228,665,623</b>
<b>D. Net increase/(decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(6,253,184)</b>	<b>(7,008,619)</b>
Add : Cash and Cash Equivalents at the beginning of the year	52,479,265	59,487,884
<b>E. Cash and Cash Equivalents at end of the year</b>	<b>46,226,081</b>	<b>52,479,265</b>

  
Director (F&A)  
AUP



  
Executive Director  
AUP

**Association for Under-privileged People (AUP)**  
**Overall Loan Program Including PKSF Funded Other Programs and Projects**  
 Statement of Change of Equity  
 For the year ended 30 June 2025

Particulars	2024-2025			2023-2024		
	Statutory Reserve	Cumulative Surplus	Total	Statutory Reserve	Cumulative Surplus	Total
Balance as at 01 July, 2024	18,219,828	163,978,458	182,198,286	13,424,686	120,822,184	134,246,870
Prior year adjustment for LLP	-	-	-	-	-	-
Prior year adjustment	-	-	-	(296,210)	(2,665,890)	(2,962,100)
Surplus for the year 2024-2025	-	63,886,599	63,886,599	-	50,913,516	50,913,516
Transfer to statutory reserve fund as per MRA Policy	6,388,660	(6,388,660)	-	5,091,352	(5,091,352)	-
<b>Balance as at 30 June 2025</b>	<b>24,608,488</b>	<b>221,476,398</b>	<b>246,084,886</b>	<b>18,219,828</b>	<b>163,978,458</b>	<b>182,198,286</b>

## Association for Under-privileged People (AUP)

Summary of significant accounting policies and other explanatory notes  
For the year ended 30 June 2025

### 1.00 BACKGROUND

**Association for Under-privileged People (AUP)** was founded in 1998 in Dhaka, the Organization has been established as a national non-profit development organization.

It implements a wide range of social development and financial services activities to achieve its vision, mission and objectives i.e, AUP Education Program, Water and Sanitation, Water Supply and Irrigation Project, Skill Develop Training, Housing Loan Program, ENRICH Program and Micro Finance Program. It also implements a good number of activities related to project which are complements to its objectives.

#### Legal status of the organization

The NGO is registered with:

- Directorate of Social Welfare (Registration and Control Ordinance 1961) vide Registration No.- Dhaka 04160, Dated 24/06/1998.
- Registered with Micro Credit Regulatory Authority Act 2006, Registration No. Dhaka 00527-00392-00058, Dated 05 September 2007
- Registered with NGO Affairs Bureau. Vide Reg. No. 1692, Dated 04-11-2001 under Foreign Donation (Voluntary Activities) Regulation Ordinance 1978.

### 2.00 Corporate Information's of the NGO -Association for Under-privileged People (AUP)

Name of NGO-MFI	Association for Under-privileged People (AUP)
Year of establishment	1998
Legal Entity	Directorate of Social Welfare vides Registration no. Dhaka 04160, Dated 24.06.1998. NGO Affairs Bureau vide Registration No. 1692, Dated 04-11-2001 and Micro Credit Regulatory Authority vide Registration No. Registration No. Dhaka 00527-00392-00058, Dated 05 September 2007.
Name of the Operations (Programs)	Micro Credit Program and other social development programs
Statutory Audit conducted up-to	30 June 2025
Name of the statutory auditor for last year	M I Chowdhury & Co
Name of the statutory auditor for current year	M I Chowdhury & Co
Number of Executive Committee meeting held FY 2024-2025	15
Date of Last AGM held	04/01/2025

### LIST OF EXECUTIVE COMMITTEE

Sl. No	Name	Designation	Qualification	Profession	Present Address
01.	M. Abdur Rashid	Chairman	M.A	Deputy General Manager of Uttara Bank Ltd. (Rtd.)	House no-04, Road No-63, Block-B, Section-12, Pallabi, Dhaka.
02.	Md. Mujibur Rahman Masud	Vice - Chairman	M.S.S	Chief Reporter of Dainik Jugantor	Gress Haque 162, West Dhanmondi, Dhaka.
03.	Muzibul Islam Faruque	General Secretary	Honors (Law)	Private Service	Society Bhaban-01, Holding No-1139, Titas Road, Banasree, Khilgaon, Dhaka-1219
04.	Md, Shah Jamal	Finance Secretary	M.Com (Management)	Private Service	23, East Tejturi Bazar, Farmgate, Dhaka.
05.	Firuzur Rahman	Executive Member	B.A (Arts)	Social Worker	Holding-123, Dag-593, Hiru Miah Road (3 <sup>rd</sup> Floor), Manda, Mughda, Dhaka-1214.
06.	Mrs. Tahmina Mahmud	Executive Member	B.Sc (Diploma in health technology)	Businessmen	Gouripur Bazar, Gouripur, Daudkandi, Cumilla.
07.	Mrs. Josna Akter	Executive Member	H.S.C	Housewife	151/114, Monohorpur, Cumilla, Adorsho Nagar, Cumilla
08.	Md. Billal Hossain	Executive Member	B.S.S, B.Ed.	School Teacher	Village-Khilmehar, P.O-Palakhil, Kachua, Chandpur
09.	Md.Mofizul Islam	Executive Member	M.A	Private Service	Village-Nandanpur, P.O-Aliara Rajbari, Kachua, Chandpur

### Basis of Preparation of Financial Statements

#### 3.00 Basis of Accounting:

The financial statements have been prepared under historical cost convention on accrual basis except service charge which is computed following cash basis of accounting.

#### 4.00 Summary of Significant Accounting Policies

##### 4.01 Currencies

All of organization's assets, liabilities, capital fund, income and expenses are denominated in terms of the Taka, (BD Taka).



#### 4.02 Revenue Recognition

- Service charge from beneficiaries/ end-users is recognized in the financial statement on the basis of actual realization/ cash basis.
- The PO is giving interest @6% on the savings deposit from to the group members on product basis calculates on the savings received from them time to time.
- Other expenses are recognized on accrual basis.
- Interest on savings is recognized on cash basis.

#### 4.03 Interest Income

##### ➤ Service charges on loan

The Organization is collecting Service Charges from beneficiaries/end users at a Decline rate of 24% and Housing Loan @ 5% per annum calculated on the loan disbursed to them. The principal loan and proportional service charges are collected in 46 equal weekly installments.

Service charges are accounted for on cash basis. The amount of service charges actually collected from the beneficiaries is recognized as income. The service charges due but not collected is not recognized as income.

##### ➤ Interest Expenses

Interest expenses have been accounted for on accrual basis.

##### ➤ Other Expenses

Other expenses have been accounted for on accrual basis.

##### ➤ Interest paid on savings

Interest paid on savings @ 6% per annum is recognized on accrual basis.

#### 4.04 Fixed Assets & Depreciation

Fixed assets are recognized at cost less accumulated depreciation. Depreciation is charged on diminishing balance method. Depreciation on addition to fixed assets is charged date of purchased irrespective of date of acquisition or put in to use while no depreciation is charged in the year of disposal.

#### 5.00 Significant Organizational Policies

##### 5.01 Loan Loss Provision

The PO makes a provision on loan loss as per MRA Circular letter no-14 dated 07 June 2012.

Loan Classification	Overdue Days	Rate
Regular	No Overdue	1%
Special Mention Accounts (SMA)	1-30 days	5%
Substandard Loan	31-365 days	25%
Doubtful Loan Outstanding (DLO)	181-365 days	75%
Bad loan Outstanding (BLO)	365+days	100%



## 5.02 Policy on Loan to Beneficiaries

- The PO follows the following policies to disburse loan to the beneficiaries:
- To avail loan a beneficiary should deposit at least 10% of required loan amount to the Savings fund.
- 24% interest is charged on Jagoron, Agrosor and Sufolon loan program & 5% on Housing loan program for the loan amount on reducing balance method.
- The service charge on loan is being charged on reducing balance method. The loan has to be refunded by the beneficiaries on generally weekly and monthly basis.
- The beneficiaries have to buy /take the pass book and loan form of the said PO.
- The beneficiaries have to be the numbers of the group savings fund of the said PO.

## 5.03 Policy on Savings Collection:

The PO has followed the following policy to collect the savings

- Samity has to be established consisting of at least 10 members and average member per Samity 20 members.
- The collected savings will be deposited to the bank on the same day.
- Saving will be collected at TK 50 to 100 on weekly basis.
- Interest will be paid to the member on the half yearly basis.
- Interest will be paid to the member on the half yearly basis of their savings @ 6% per annum.

## 5.04 Grant/ Donation Accounting

Grant / Donation's Account has been accounted for as income/ expense in the financial statements when they are received and paid.

## 5.05 Report on MRA Guidelines on Prevention of Money Laundering and Terrorist Financing for NGO/NPO Sector

To review an internal control and fund management system our examination through the loan distributions process, Pass Books of Beneficiaries, Cash Book and Ledger Book up to 30 June, 2025 of the organization **Association for Under-privileged People (AUP)**, ARMA Ferdousi Villa, House No.-11 (1<sup>st</sup> Floor), Main Road, Block-B, Aftabnagar (Jahurul Islam City), Badda, Dhaka-1212. Bangladesh and also the Bank Reconciliation and by scrutinizing them we found no activities that go against Money Laundering Act. We found that this organization is run Money Laundering Act. 2012 ML Circular no.-27 Chapter-3 (JA-OA) and this organization maintains and preserves all necessary documents updated.

Pursuant to MRA Circular: MRA / Circular Letter No-Regu-24, dated 06 May 2014, we report that based on our verification of the records of the Micro Credit program of the NGO on test basis, we are of the opinion that the NGO's Micro Credit Program was not involved in Money Laundering and Terrorist activities.

**5.06 Taxation**

As per Six Schedule, Part-A, Para-3 (1A) of the Income Tax Ordinance 1984, income from operation of micro credit by a non-government organization registered with NGO Affairs Bureau is exempted from tax.

Assessment for the assessment year 2024-2025 has been completed and due taxes thereon paid in full as per the certificate issued by NBR dated January 19, 2025

**5.07 Legal Status**

There are one (1) ongoing legal claim of AUP against employee amounting to Taka 6,85,300 show as Misappropriated fund in Statement of Financial Position as at June 30, 2025.



**Association for Under-Privileged People (AUP)**  
**Overall Loan Program Including PKSF Funded Other Programs and Projects**

Notes to the Financial Statement  
 As at & for the year ended 30 June 2025

Notes	Particular	Sub: Notes	Amount in Taka	
			30 June 2025	30 June 2024
<b>6.00</b>	<b>Property, plant &amp; equipment</b>			
	<b>Cost</b>			
	Balance as on 01.07.2024		28,510,520	28,014,963
	Add: Addition during the year		856,400	1,653,584
			<b>29,366,920</b>	<b>29,668,547</b>
	Less: Adjustment		-	1,158,027
	<b>Balance as on 30.06.2025</b>		<b>29,366,920</b>	<b>28,510,520</b>
	<b>Less: Accumulated depreciation</b>			
	Balance as on 01.07.2024		11,457,133	10,935,219
	Add: Addition during the year		1,616,927	1,679,941
			<b>13,074,060</b>	<b>12,615,160</b>
	Less: Adjustment		-	1,158,027
	<b>Balance as on 30.06.2025</b>		<b>13,074,060</b>	<b>11,457,133</b>
	<b>Written down value as on 30 June, 2025</b>		<b>16,292,860</b>	<b>17,053,387</b>
	Details have been shown in Annexure - G			
<b>7.00</b>	<b>Investment on FDR</b>			
	Savings FDR	7.01	24,859,705	27,356,668
	Equity FDR	7.02	24,517,005	11,751,777
	General FDR	7.03	29,454,254	-
			<b>78,830,965</b>	<b>39,108,445</b>
<b>7.01</b>	<b>Investments-Savings FDR</b>			
	Opening balance 01.07.24		16,032,633	25,998,596
	Add: Addition during the year		20,000,000	-
	Add: Net Interest during the year		985,762	1,358,072
			<b>37,018,395</b>	<b>27,356,668</b>
	Less: Encash during the year		12,158,690	-
	<b>Balance on 30.06.2025</b>		<b>24,859,705</b>	<b>27,356,668</b>
<b>7.02</b>	<b>Investments-Equity FDR</b>			
	Opening balance 01.07.24		7,217,236	7,631,386
	Add: Addition during the year		17,000,000	6,000,000
	Add: Net Interest during the year		299,769	284,714
			<b>24,517,005</b>	<b>13,916,100</b>
	Less: Encash during the year		-	2,164,323
	<b>Balance on 30.06.2025</b>		<b>24,517,005</b>	<b>11,751,777</b>
<b>7.03</b>	<b>Investments-General FDR</b>			
	Opening balance 01.07.24		15,858,576	-
	Add: Addition during the year		12,500,000	-
	Add: Net Interest during the year		1,095,678	-
			<b>29,454,254</b>	-
	Less: Encash during the year		-	-
	<b>Balance on 30.06.2025</b>		<b>29,454,254</b>	-



Notes	Particular	Sub: Notes	Amount in Taka	
			30 June 2025	30 June 2024
<b>8.00</b>	<b>Loan to Beneficiaries</b>			
	Opening balance 01.07.24		1,116,722,127	823,345,327
	Add : Disbursed during the year		1,631,654,000	1,773,286,000
			<b>2,748,376,127</b>	<b>2,596,631,327</b>
	Less: Recovery during the year		1,692,361,727	1,479,909,200
	Less: Loan Write Off with LLP		8,671,491	-
	<b>Balance on 30.06.2025</b>		<b>1,047,342,909</b>	<b>1,116,722,127</b>
<b>9.00</b>	<b>Advance, Deposits &amp; Pre-payments</b>			
	Balance on 01.07.2024		10,355,662	8,798,336
	Add: Disbursement during the year		13,542,884	17,066,601
			<b>23,898,546</b>	<b>25,864,937</b>
	Less: Realized during the year		13,369,706	15,509,275
	<b>Balance as on 30.06.2025</b>		<b>10,528,840</b>	<b>10,355,662</b>
<b>10.00</b>	<b>Advance Income Tax</b>			
	Balance on 01.07.2024		384,774	233,754
	Add: Disbursement during the year		684,022	384,774
			<b>1,068,796</b>	<b>618,527</b>
	Less: Realized during the year		384,774	233,754
	<b>Balance as on 30.06.2025</b>		<b>684,022</b>	<b>384,774</b>
<b>11.00</b>	<b>MAC Foundation</b>			
	Balance as on 01.07.24		195,077	195,077
	Add: Disbursement During the Year		-	-
			<b>195,077</b>	<b>195,077</b>
	Less: Realize During the Year		-	-
	<b>Balance as on 30.06.2025</b>		<b>195,077</b>	<b>195,077</b>
<b>12.00</b>	<b>Accounts Receivable</b>			
	Receivable Interest	12.01	663,717	305,896
	<b>Total</b>		<b>663,717</b>	<b>305,896</b>
	<b>Note: Breakup of the above amount is as follows (Component Wise)</b>			
<b>12.01</b>	<b>Receivable Interest</b>			
	Balance as on 01.07.24		305,896	234,352
	Add: Disbursement During the Year		663,717	305,896
			<b>969,613</b>	<b>540,248</b>
	Less: Realize During the Year		305,896	234,352
	<b>Balance as on 30.06.2025</b>		<b>663,717</b>	<b>305,896</b>
<b>13.00</b>	<b>Staff Suspense Account</b>			
	Balance as on 01.07.24		325,200	325,200
	Add: Suspense During the year		360,100	-
			<b>685,300</b>	<b>325,200</b>
	Less: Adjustment during the year		-	-
	<b>Balance as on 30.06.2025</b>		<b>685,300</b>	<b>325,200</b>
<b>14.00</b>	<b>Cash &amp; cash equivalents</b>			
	Cash in Hand	14.01	510,829	763,664
	Cash at Bank	14.02	45,715,252	51,715,601
			<b>46,226,081</b>	<b>52,479,265</b>

Notes

Particular

Sub: Notes

Amount in Taka

30 June 2025

30 June 2024

Note: Breakup of the above amount is as follows (Component Wise)

## 14.01 Cash in Hand

Name of Branch	Amount in Taka	
	30 June 2025	30 June 2024
Nandanpur	24,841	-
Tinchita	25,338	18,397
Nayergoan	35,635	182,991
Pirojpur	8,354	133,155
Chandpur Sadar	13,650	-
Changarchar	15,216	55,392
Wuaruk	50,535	21,530
Jagatpur	31,028	53,466
Kachua	1,117	112,034
Amratoly	17,038	82,922
Fakir Bazar	76,362	69,015
Adda Bazar	108,392	
Rammohon	12,601	
Sendra	13,911	
Bharasar Bazar	53,126	
Head Office	23,685	34,762
<b>Total:</b>	<b>510,829</b>	<b>763,664</b>

We could not confirm cash in hand as our audit was postdated. However, we have obtained cash custody certificate (Head office and branches office respectively) from the management of the organization.

## 14.02 Cash at Banks

Name of Bank & Branch	Bank Account No	Amount in Taka	
		30 June 2025	30 June 2024
South East Bank, Banasree Br.	CD '001110000277	2,160,080	2,908,398
South East Bank, Banasree Br.	SND-008313100000364	3,754	-
Pubali Bank Railway station Br	CD-0852901029866	429	1,119
pubali Bank, Rampura Br.	CD-2714901027593	55	55
Pubali Bank Shantinagar Br	CD-2940901022260	558,354	595,107
Pubali Bank Shantinagar Br	CD-2940901022282	-	28,970
Janata Bank Rampur Br	CD-0100014489937	-	540
Midland Bank, Aganagar Br.	CD-00071480000284	294	294
Sonali Bank, Gulshan Br.Dhaka	CD-0115602000680	888	888
Sonali Bank, New Market Br.Dhaka	CD-4407302001485	5,883	-
Sonali Bank, Sonargaon Hotel Br.	CD-012300200274	285	975
Community Bank, Corprate Br. Gulsh	CD-0010301733101	86	86
Trust Bank, Maligaon, Daudkandi	CD-0083-0210002773	106,695	543
Jamuna Bank, Progati Sarani Branch	CD-0067-0210008857	22	167
NRBC Bank, Motujheel Cor. Br.	SND-010136000000287	9,440	110,730
NRBC Bank, Moneshar Road. Br.	CD-521333300001976	10,841	-
Premier Bank, Gulshan Br,	SND-018913100000036	10,228	-
Janata Bank, Palakhal Br.	CD-0100070100007	1,766,806	780,836
Janata Bank, Palakhal Br.	CD-0100229349338	620	49,540
IFIC Bank, PalaKhal Upa- Br.	SND-0210294129041	84,591	2,140,457
Pubali Bank, Kachua Branch	SND-4189102000178	7,761	122,153
Pubali Bank, Kachua Branch	CD-4189901010061	1,383,199	1,092,705
Pubali Bank, Kachua Branch	CD-4189901011019	70	898
Janata Bank, Sujatpur Br. Baganbari	CD-0100108387267	2,183,538	1,603,647

Notes

Particular	Sub: Notes	Amount in Taka	
		30 June 2025	30 June 2024
Janata Bank, Sujatpur Br. Baganbari	CD-0100229387957		32
Trust Bank, Maligaon, Daudkandi	CD-0083-0210000819	4,283,289	3,954,226
Trust Bank, Maligaon, Daudkandi	CD-0083-0210003129	76,652	77,459
Trust Bank, Maligaon, Daudkandi	SND-00830320000085	2,517	3,609
Social Islami Bank, Nayergaon Bazar	CD-1341330001311	554,206	2,542,676
Social Islami Bank, Nayergaon Bazar	CD-1341330002288	11,598	12,863
Pubali Bank, Nayergaon Br.	CD-2576901007453	3,971,976	88,447
Pubali Bank, Nayergaon Br.	STD-2576102000066	6,105	7,145
Pubali Bank, Nayergaon Br.	CD-2576901008299	5,959	6,787
Janata Bank, Co-operative Br. Chandpur	CD-0100040035189	2,731,615	2,485,896
Social Islami Bank, ChandpurSadar	CD-0371330014609	37,020	708,980
Social Islami Bank, ChandpurSadar	CD-0371330016501	735	1,368
Social Islami Bank, Munshirhat Sub-branch	CD-5211330015342	916,513	4,228,862
Social Islami Bank, Munshirhat Sub-branch	CD-5211330015634	3,980	45,245
Agrani Bank, Munshirhat	CD-0200004018848	49,901	165,941
Rupali Bank, Munshirhat	SND-2295024000029	1,918,034	-
Agrani Bank, Amratoli Bazar Br.	CD-0200016199201	2,722	2,565,812
Agrani Bank, Amratoli Bazar Br.	CD-0200020582003	4,284	687
Agrani Bank, Amratoli Bazar Br.	STD-0200022581305	1,472,681	-
Janata Bank, Amratoli Br.	CD-0100220555695	250,068	207,004
Janata Bank, Changarchar Br.	CD-0100053435020	1,643,687	1,541,499
Janata Bank, Changarchar Br.	CD-0100229341965	900	1,935
United Commercial Bank, Chengarchar	SND-226230100000048	7,459	-
Janata Bank, Kachua Br.	CD-0100047205071	12,177	123,822
Jamuna Bank, Kachua Branch	CD-1001001324076	3,178,941	3,975,146
Jamuna Bank, Kachua Branch	CD-1001001324305	3,432	4,467
Jamuna Bank, Kachua Branch	SND-1201000109481	2,465	3,588
Meghna Bank, Nawri Br.	CD-211011100000080	1,704,347	2,424,246
Meghna Bank, Nawri Br.	CD-211011100000288	6,125	7,045
Meghna Bank, Nawri Br.	SND-21101350000009	3,212	-
Janata Bank, Nawri Br.	CD-0100047240209	68,029	17,823
Rupali Bank, Mohamaya Br.	CD-2360020000466	2,502	1,736,188
Rupali Bank, Mohamaya Br.	CD-2360020000548	390	1,080
Rupali Bank, Mohamaya Br.	SND-2360024000024	780,434	-
Social Islami Bank, Hajigonj Br.	CD-0571330010664	1,483	8,944
Social Islami Bank, Hajigonj Br.	CD-0571330010901	17,405	18,670
Sonali Bank, Wuaruk Bazar Br.	CD-1519802000197	1,940,026	2,140,951
Pubali Bank, Sendra Bazar Br.	SND-0289102000348	439,028	408,803
Global Islami Bank, Jagatpur Bazar	CD-1111000014957	3,228	787,540
Global Islami Bank, Jagatpur Bazar	CD-1111000021667	5,952	7,022
Global Islami Bank, Jagatpur Bazar	SND-1130000009023	161,267	-
Rupali Bank, Jagatpur Br.	CD-2303020003029	2,386,843	23,997
SBAC Bank, Adda Bazar Br.	CD-0065111002739	2,065	2,755
SBAC Bank, Adda Bazar Br.	CD-0065111000651	49,898	3,187,818
SBAC Bank, Adda Bazar Br.	SND-0065130000277	2,289,662	-
IFIC Bank, Adda Bazar Br.	SND-0210256548041	24,829	15,206
Sonali Bank, Adda Br.	CD-1301102000326	101,045	-
Janata Bank, Bharasar Bazar Br.	CD-0100242063958	1,262,718	1,156,669
Janata Bank, Bharasar Bazar Br.	CD-0100245534854	100,900	1,475
IFIC Bank, Rammohon Bazar Br.	SND-0210031814041	753,272	1,107,154
Sonali Bank, Rammohon Bazar Br.	CD-1325002000408	195,357	-

Notes	Particular	Sub: Notes	Amount in Taka	
			30 June 2025	30 June 2024
	Janata Bank, Fakir Bazar Br.	CD-0100236730659	851,762	1,377,033
	Janata Bank, Fakir Bazar Br.	CD-0100244499761	1,253	1,713
	Global Islami Bank, Kalir Bazar Br.	CD-1130000008665	321,438	2,362,249
	Mutual Trust Bank, Kalir Bazar Br.	CD-1310000112249	565,608	-
	Pubali Bank, Poduar Bazar Br.	CD-3356901023584	2,112,623	2,552
	Union Bank, Bijoypur Br.	SND-4491210000079	109,096	1,540,581
	Social Islami Bank, Bijoypur Br.	CD-1051360000298	1,691	1,176,104
	Social Islami Bank, Bijoypur Br.	CD-1051360000344	8,937	10,387
	<b>Total:</b>		<b>45,715,252</b>	<b>51,715,601</b>

Bank balances are verified with bank statement/confirmation certificate and reconciliation whenever necessary.

### 15.00 Capital and Reserve Fund

Cumulative Surplus	15.01	221,476,397	163,978,458
Statutory Reserve Fund	15.02	24,608,488	18,219,828
		<b>246,084,885</b>	<b>182,198,286</b>

Note: Breakup of the above amount is as follows (Component Wise)

### 15.01 Cumulative Surplus

Opening balance 01.07.24		163,978,458	120,822,183
Add: Surplus during the year		63,886,599	50,913,516
		<b>227,865,057</b>	<b>171,735,700</b>
Less: Adjustment		-	(2,665,890)
Less: Transfer To Reserve Fund		6,388,660	5,091,352
<b>Balance as on 30.06.2025</b>		<b>221,476,397</b>	<b>163,978,458</b>

### 15.02 Statutory Reserve Fund

Opening balance 01.07.24		18,219,828	13,424,686
Add: Transfer From Capital Fund		6,388,660	5,091,352
Less: Adjustment		-	(296,210)
<b>Balance as on 30.06.2025</b>		<b>24,608,488</b>	<b>18,219,828</b>

### 16.00 Bangladesh Bank Grihayan Project

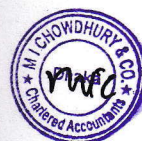
Opening balance 01.07.24		13,794,449	10,173,892
Add: Received during the year		-	6,105,001
		<b>13,794,449</b>	<b>16,278,893</b>
Less: Refund during the period		3,755,556	2,484,444
<b>Balance as on 30.06.2025</b>		<b>10,038,893</b>	<b>13,794,449</b>

### 17.00 Loan from PKSF

Opening balance 01.07.24		400,224,991	273,233,331
Add: Received during the year		-	283,500,000
		<b>400,224,991</b>	<b>556,733,331</b>
Less: Refund during the period		197,225,002	156,508,340
<b>Balance as on 30.06.2025</b>		<b>202,999,989</b>	<b>400,224,991</b>

### Loan from PKSF

17.01 Long Term Loan		60,025,000	202,999,989
17.02 Short Term Loan		142,974,989	197,225,002
<b>Balance as on 30.06.2025</b>		<b>202,999,989</b>	<b>400,224,991</b>



Notes	Particular	Sub: Notes	Amount in Taka	
			30 June 2025	30 June 2024
<b>18.00</b>	<b>Loan from EC/ Other person</b>			
	<b>Opening balance 01.07.24</b>		31,290,000	26,280,000
	Add: Received during the year		1,800,000	5,720,000
			<b>33,090,000</b>	<b>32,000,000</b>
	Less: Refund during the period		31,640,000	710,000
	<b>Balance as on 30.06.2025</b>		<b>1,450,000</b>	<b>31,290,000</b>
<b>19.00</b>	<b>Loan from RDA against Water projects</b>			
	Opening balance 01.07.24		120,000	120,000
	Add: Received during the year		-	-
			<b>120,000</b>	<b>120,000</b>
	Less: Refund during the period		-	-
	<b>Balance as on 30.06.2025</b>		<b>120,000</b>	<b>120,000</b>
<b>20.00</b>	<b>Loan from Bank</b>			
	Southeast Bank	20.01	11,496,713	34,659,791
	Trust bank	20.02	50,704,861	12,234,904
	Pubali bank	20.03	35,956,650	24,219,793
	Jamuna bank	20.04	-	-
	NRBC bank	20.05	13,087,229	15,889,307
	<b>Balance as on 30.06.2024</b>		<b>111,245,453</b>	<b>87,003,796</b>
<b>20.01</b>	<b>Loan from Southeast Bank</b>			
	Opening balance 01.07.24		34,659,791	36,669,908
	Add: Received during the year		3,189,362	24,060,172
			<b>37,849,153</b>	<b>60,730,080</b>
	Less: Refund during the period		26,352,440	26,070,290
	<b>Balance as on 30.06.2025</b>		<b>11,496,713</b>	<b>34,659,791</b>
<b>20.02</b>	<b>Loan from Trust bank</b>			
	Opening balance 01.07.24		12,234,904	26,535,461
	Add: Received during the year		51,302,235	1,660,734
			<b>63,537,139</b>	<b>28,196,195</b>
	Less: Refund during the period		12,832,278	15,961,291
	<b>Balance as on 30.06.2025</b>		<b>50,704,861</b>	<b>12,234,904</b>
<b>20.03</b>	<b>Loan from Pubali bank</b>			
	Opening balance 01.07.24		24,219,793	35,358,752
	Add: Received during the year		32,344,868	2,468,859
			<b>56,564,661</b>	<b>37,827,611</b>
	Less: Refund during the period		20,608,011	13,607,818
	<b>Balance as on 30.06.2025</b>		<b>35,956,650</b>	<b>24,219,793</b>
<b>20.04</b>	<b>Loan from Jamuna bank</b>			
	<b>Opening balance 01.07.24</b>		-	3,936,783
	Add: Received during the year		-	105,600
			-	<b>4,042,383</b>
	Less: Refund during the period		-	4,042,383
	<b>Balance as on 30.06.2025</b>		-	-



Notes	Particular	Sub: Notes	Amount in Taka	
			30 June 2025	30 June 2024
20.05	<b>Loan from NRBC bank</b>			
	Opening balance 01.07.24		15,889,307	-
	Add: Received during the year		20,742,827	20,569,383
			<b>36,632,134</b>	<b>20,569,383</b>
	Less: Refund during the period		23,544,905	4,680,076
	<b>Balance as on 30.06.2025</b>		<b>13,087,229</b>	<b>15,889,307</b>
21.00	<b>Group Members Savings Deposits</b>			
	Members Savings Deposits	21.01	499,289,637	321,663,534
	Family welfare Fund (FWF)	21.02	-	95,212,201
	<b>Balance as on 30.06.2025</b>		<b>499,289,637</b>	<b>416,875,735</b>
21.01	<b>Members Savings Deposits</b>			
	Opening Balance 01.07.24		321,663,534	250,325,347
	Add: Collection during the year		421,397,057	233,727,635
	Add: Interest Charge during the year		13,321,891	11,436,731
			<b>756,382,482</b>	<b>495,489,713</b>
	Less: Savings refund during the year		257,092,845	173,826,179
	Less: Interest Savings refund during the year		-	-
	<b>Balance as on 30.06.2025</b>		<b>499,289,637</b>	<b>321,663,534</b>
21.02	<b>Family welfare Fund (FWF)</b>			
	Opening balance 01.07.24		95,212,201	56,109,966
	Add: Received during the year		53,933,800	62,597,450
			<b>149,146,001</b>	<b>118,707,416</b>
	Less: Paid during the year		149,146,001	23,495,215
	<b>Balance as on 30.06.2025</b>		<b>-</b>	<b>95,212,201</b>
22.00	<b>Loan Loss Provision</b>			
	Opening Balance 01.07.24		32,778,140	23,473,922
	Add: Charged during the year		12,363,838	9,304,218
			<b>45,141,978</b>	<b>32,778,140</b>
	Less: LLPI		-	-
	Less: Adjusted with Loan Write Off		8,671,491	-
	<b>Balance as on 30.06.2025</b>		<b>36,470,487</b>	<b>32,778,140</b>
23.00	<b>Enrich Advance</b>			
	Opening balance 01.07.24		-	548,698
	Add: Received during the year		-	-
			<b>-</b>	<b>548,698</b>
	Less: Refund during the period		-	548,698
	<b>Balance as on 30.06.2025</b>		<b>-</b>	<b>-</b>
24.00	<b>BD Wash Advance</b>			
	Opening balance 01.07.24		955,500	2,100,000
	Add: Received during the year		3,000	4,131,000
			<b>958,500</b>	<b>6,231,000</b>
	Less: Refund during the period		381,000	5,275,500
	<b>Balance as on 30.06.2025</b>		<b>577,500</b>	<b>955,500</b>
25.00	<b>Employees' Security Deposits</b>			
	Opening Balance 01.07.24		1,889,500	1,242,500
	Add: Collection during the year		130,000	900,000
			<b>2,019,500</b>	<b>2,142,500</b>
	Less: Savings refund during the year		395,000	253,000
	<b>Balance as on 30.06.2025</b>		<b>1,624,500</b>	<b>1,889,500</b>



Notes	Particular	Sub: Notes	Amount in Taka	
			30 June 2025	30 June 2024
<b>26.00</b>	<b>Staff Provident Fund</b>			
	Opening balance 01.07.24		-	-
	Add: Received during the year		6,594,597	3,044,721
			<b>6,594,597</b>	<b>3,044,721</b>
	Less: Paid during the year		6,594,597	3,044,721
	<b>Balance as on 30.06.2025</b>		<b>-</b>	<b>-</b>
<b>27.00</b>	<b>PF Loan to Branch</b>			
	Opening balance 01.07.24		13,968,690	14,892,402
	Add: Received during the year		17,400,000	8,660,383
			<b>31,368,690</b>	<b>23,552,785</b>
	Less: Paid during the year		12,550,049	9,584,095
	<b>Balance as on 30.06.2025</b>		<b>18,818,641</b>	<b>13,968,690</b>
<b>28.00</b>	<b>Insurance Fund</b>			
	Opening balance 01.07.24		40,301,705	29,247,775
	Add: Received during the year		14,733,065	15,580,710
			<b>55,034,770</b>	<b>44,828,485</b>
	Less: Paid during the year		6,397,159	4,526,780
	<b>Balance as on 30.06.2025</b>		<b>48,637,611</b>	<b>40,301,705</b>
	<b>The Break up of the above balance is as under</b>			
	<b>Br. Name</b>			
	Nandanpur		5,221,847	4,280,247
	Tinchita		5,096,322	4,602,877
	Nayergaon		4,619,039	4,027,809
	Pirozpur		4,656,012	4,456,690
	Chandpur sadar		3,412,922	2,993,357
	Munshirhat		3,860,428	3,264,932
	Baganbari		2,771,909	1,971,119
	Nauri		2,444,505	1,764,155
	Changarchar		1,203,982	1,560,693
	Mohamaya		2,610,764	2,073,748
	Adda Bazar		2,986,782	2,437,732
	Wuaruk		1,626,341	1,543,097
	Jagatpur		1,408,219	1,090,404
	Amratoly		1,710,717	1,246,374
	Kachua		604,100	268,650
	Fakir Bazar		732,315	654,023
	BijoyPur Bazar		1,826,087	1,378,470
	Bharasar Bazar		545,680	687,328
	Kalirbazar		411,730	-
	Rammohon		382,908	-
	Sendra		505,002	-
	<b>Total</b>		<b>48,637,611</b>	<b>40,301,705</b>
<b>29.00</b>	<b>Provision for Audit fee, Utilities &amp; Telephone Bill</b>			
	Opening balance 01.07.2024		94,000	141,825
	Add: During the year (Audit Fee)		70,000	80,000
	Add: During the year(Electricity & Utility Bill)		12,000	12,000
	Add: During the year(Email & Web)		2,600	2,000
	Add: During the year(Cost of Printing)		-	-
			<b>178,600</b>	<b>235,825</b>
	Less: Paid during the year		94,000	141,825
	<b>Balance as on 30.06.2025</b>		<b>84,600</b>	<b>94,000</b>



Notes	Particular	Sub: Notes	Amount in Taka	
			30 June 2025	30 June 2024
<b>30.00</b>	<b>Provision for Interest on Loan</b>			
	Opening balance 01.07.2024		7,212,427	4,302,606
	Add: During the year		2,280,546	3,323,872
			<b>9,492,973</b>	<b>7,626,478</b>
	Less: Paid during the year		2,826,026	414,051
	<b>Balance as on 30.06.2025</b>		<b>6,666,947</b>	<b>7,212,427</b>
<b>31.00</b>	<b>Staff welfare fund</b>			
	Opening balance 01.07.24		553,452	437,900
	Add: Received during the year		171,794	145,552
			<b>725,246</b>	<b>583,452</b>
	Less: Adjustment during the year		34,350	30,000
	<b>Balance as on 30.06.2025</b>		<b>690,896</b>	<b>553,452</b>
<b>32.00</b>	<b>Gratuity Fund</b>			
	Opening balance 01.07.24		1,519,736	8,055,422
	Add: Addition during the year		8,527,776	8,241,913
			<b>10,047,512</b>	<b>16,297,335</b>
	Less: Disbursement During The Year		1,390,680	14,777,599
	<b>Balance as on 30.06.2025</b>		<b>8,656,832</b>	<b>1,519,736</b>
<b>33.00</b>	<b>Voluntary Savings Provision</b>			
	Opening balance 01.07.24		583,906	315,798
	Add: Provision During The Year		9,022,000	4,475,910
			<b>9,605,906</b>	<b>4,791,708</b>
	Less: Adjustment during the year		8,870,917	4,207,802
	<b>Balance as on 30.06.2025</b>		<b>734,989</b>	<b>583,906</b>
<b>34.00</b>	<b>Family Welfare Fund (FWF) Provision</b>			
	Opening balance 01.07.24		634,496	728,627
	Add: Provision During The Year		1,309,050	1,701,782
			<b>1,943,546</b>	<b>2,430,409</b>
	Less: Adjustment during the year		1,374,061	1,795,913
	<b>Balance as on 30.06.2025</b>		<b>569,485</b>	<b>634,496</b>

**The Breakup of the above balance is as under**

**Br. Name**

Nandanpur	9,755	56,535
Tinchita	54,867	24,613
Nayergaon	35,162	16,241
Pirozpur	196,584	168,254
Chandpur sadar	7,919	50,625
Munshirhat	13,738	30,538
Baganbari	21,683	37,383
Nawri	72,355	83,855
Changarchar	27,807	58,482
Mohamaya	11,508	14,000
Adda Bazar	16,824	36,498
Wuaruk	3,541	1,578
Jagatpur	11,998	6,345



Notes	Particular	Sub: Notes	Amount in Taka	
			30 June 2025	30 June 2024
	Amratoly		28,404	21,473
	Kachua		14,260	18,432
	BijoyPur Bazar		28,977	9,644
	Bharasar Bazar		11,071	-
	Fakir Bazar		3,032	-
	<b>Total</b>		<b>569,485</b>	<b>634,496</b>
<b>35.00</b>	<b>VAT Payable</b>			
	Opening balance 01.07.24		45,500	39,825
	ADD : Addition during the year		59,325	45,500
			<b>104,825</b>	<b>85,325</b>
	Less: Disbursement During The Year		45,500	39,825
	<b>Balance as on 30.06.2025</b>		<b>59,325</b>	<b>45,500</b>
<b>36.00</b>	<b>Tax Payable</b>			
	Opening balance 01.07.24		30,335	26,860
	Add: Tax Received		170,020	168,016
	Add: Received House Rent & Audit feeTax		23,275	15,500
			<b>223,630</b>	<b>210,376</b>
	Less: Disbursement During The Year		185,853	180,041
	<b>Balance as on 30.06.2025</b>		<b>37,777</b>	<b>30,335</b>
<b>37.00</b>	<b>Loan From Child Labor Project</b>			
	Opening balance 01.07.24		4,288,735	4,288,735
	Add: Addition during the year		-	-
			<b>4,288,735</b>	<b>4,288,735</b>
	Less: Disbursement During The Year		25,000	-
	<b>Balance as on 30.06.2025</b>		<b>4,263,735</b>	<b>4,288,735</b>
<b>38.00</b>	<b>Loan From Enrich Project</b>			
	Opening balance 01.07.24		370,000	300,000
	Add: Addition during the year		-	70,000
			<b>370,000</b>	<b>370,000</b>
	Less: Disbursement During The Year		-	-
	<b>Balance as on 30.06.2025</b>		<b>370,000</b>	<b>370,000</b>
<b>39.00</b>	<b>Member Savings Payble</b>			
	Opening balance 01.07.24		196,454	196,452
	Add: Addition during the year		1,818,066	8,053
			<b>2,014,520</b>	<b>204,505</b>
	Less: Disbursement During The Year		56,932	8,051
	<b>Balance as on 30.06.2025</b>		<b>1,957,588</b>	<b>196,454</b>
<b>40.00</b>	<b>Loan Received From PKSF</b>			
	Loan From Jagoron		-	65,000,000
	Loan From Agrossor		-	60,000,000
	Loan From Sufolon		-	35,000,000
	Loan From ENRICH, IGA		-	9,500,000
	Loan From ENRICH, ACL		-	300,000
	Loan From ENRICH, LIL		-	200,000
	Loan From Buniad		-	10,000,000



Notes	Particular	Sub: Notes	Amount in Taka	
			30 June 2025	30 June 2024
	Loan From MFCE-Agrosor		-	70,000,000
	Loan From Household Water Loan		-	6,000,000
	Loan From Household Sanitation Loan		-	27,500,000
	<b>Balance as on 30.06.2025</b>		<b>-</b>	<b>283,500,000</b>
<b>41.00</b>	<b>Loan Recovery</b>			
	JAG		439,700,180	407,114,321
	Grihayan Loan		21,999,342	14,491,515
	AGR		901,737,180	738,349,121
	Buniad		8,256,518	11,098,686
	Agriculture loan/Sufolon		36,761,870	42,379,870
	ENRICH ,IGA		96,947,600	72,653,760
	ENRICH ,ACL		1,135,440	850,280
	ENRICH ,LIL		249,720	202,140
	Sanitation Loan		8,747	9,426
	Special Bank Loan for COVID		4,232	-
	MDP-Agrosor		61,283	15,090,076
	LRL-2nd Phase		102,240	12,119,761
	Household water Loan		10,754,465	30,197,145
	Household Sanitation Loan		84,709,810	55,619,679
	MFCE-Agrosor Loan		89,200,571	79,701,220
	<b>Total</b>		<b>1,691,629,198</b>	<b>1,479,877,000</b>
<b>42.00</b>	<b>Service Charge Received</b>			
	JAG		58,462,504	53,958,802
	Grihayan Loan		1,982,861	1,300,791
	AGR		149,234,434	122,239,205
	Buniad		755,894	1,168,700
	Agriculture loan/Sufolon		3,223,312	3,917,930
	ENRICH, IGA		14,484,072	10,713,964
	ENRICH, ACL		88,960	73,320
	ENRICH, LIL		19,280	17,160
	Sanitation Loan		767	860
	Special Bank Loan for COVID		231	-
	MDP-Agrosor		6,791	1,538,751
	LRL-2nd Phase		20,559	787,696
	Household water Loan		1,283,101	3,055,191
	Household Sanitation Loan		9,124,687	4,511,583
	MFCE-Agrosor Loan		9,064,473	7,594,961
	Income from Wiite Off		45,554	53,246
	<b>Total</b>		<b>247,797,480</b>	<b>210,932,160</b>
<b>43.00</b>	<b>Savings Collection</b>			
	General Saving		248,989,597	168,938,526
	Grihayan Saving		1,820,033	2,173,409
	Voluntary Savings		149,981,828	52,398,400
	GS, IGA		20,582,699	10,217,300
	<b>Total</b>		<b>421,374,157</b>	<b>233,727,635</b>
<b>44.00</b>	<b>Miscellaneous Income</b>			
	Miscellaneous		269,817	422,438
	Collection Of Written Off Loan		-	-
	LLP Income		-	-
	<b>Total</b>		<b>269,817</b>	<b>422,438</b>

Notes	Particular	Sub: Notes	Amount in Taka	
			30 June 2025	30 June 2024
<b>45.00</b>	<b>PKSF Loan Refund</b>			
	JAG		39,200,000	28,050,000
	Agriculture loan/Sufolon		20,000,000	25,000,000
	AGR		41,100,000	30,300,000
	Buniad		6,666,668	3,750,003
	ENRICH, IGA		8,850,000	8,200,000
	ENRICH, ACL		200,000	175,000
	ENRICH, LIL		175,000	100,000
	LRL		-	7,000,000
	MDP-Agrosor		4,000,000	8,000,000
	LRL-2nd Phase		8,000,000	10,000,000
	Household Water Loan		8,200,001	6,600,002
	Household Sanitation Loan		22,833,333	19,333,335
	MFCE-Agrosor Loan		38,000,000	10,000,000
	<b>Total</b>		<b>197,225,002</b>	<b>156,508,340</b>
<b>46.00</b>	<b>Loan Disbursement</b>			
	JAG		484,524,000	413,683,000
	Grihayan Loan		780,000	46,280,000
	AGR		978,746,000	874,010,000
	Buniad		1,445,000	13,500,000
	Agriculture loan/Sufolon		38,297,000	40,415,000
	ENRICH, IGA		104,105,000	93,405,000
	ENRICH, ACL		330,000	1,170,000
	ENRICH, LIL		130,000	160,000
	Household Water Loan		245,000	19,934,000
	Household Sanitation Loan		2,332,000	118,519,000
	MFCE-Agrosor Loan		20,720,000	152,210,000
	<b>Total</b>		<b>1,631,654,000</b>	<b>1,773,286,000</b>
<b>47.00</b>	<b>Saving Refund</b>			
	General Saving		170,408,971	128,701,250
	Grihayan Saving		1,077,473	272,294
	Voluntary Savings		72,928,650	36,973,378
	GS, IGA		12,677,751	7,832,307
	<b>Total</b>		<b>257,092,845</b>	<b>173,779,229</b>
<b>48.00</b>	<b>Investment(FDR)</b>			
	Savings FDR		24,500,000	-
	Equity FDR		17,000,000	6,000,000
	General FDR		8,000,000	
	<b>Total</b>		<b>49,500,000</b>	<b>6,000,000</b>
<b>49.00</b>	<b>Investment Profit</b>			
	FDR Interest Received		3,034,457	2,028,013
	Add. This year Receivable Interest		663,717	305,896
			<b>3,698,174</b>	<b>2,333,909</b>
	Less: Previous Year Receivable Interest		305,896	234,352
	<b>Total</b>		<b>3,392,278</b>	<b>2,099,557</b>



**Association for Under-Privileged People (AUP)**  
**Overall Loan Program Including PKSF Funded Other Programs and Projects**  
 Eligibility Criteria Compliance Certification  
 For the year ended 30 June 2025

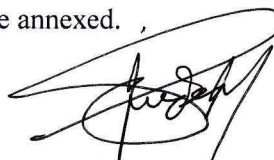
We have audited the financial statements of the Association for Under-Privileged People (AUP) for the year ended June 30, 2025. On the basis of our audit, we certify below the compliance of AUP with the eligibility criteria under the Loan agreement between Palli Karma- Sahayak Foundation and AUP.

Parformance Parameters	Different Aspects	PKSF Standard	2024-2025	2023-2024
Long Term Solvency Ratio	Debt : Capital	Max 9:1	3.88:1	5.79:1
	Capital Adequacy	Min 10%	22.87%	15.91%
	Debt service cover ratio	1.25:1	0.92:1	1.57:1
Short Term Solvency Ratio	Current Ratio	Min 2:1	1.49:1	1.46:1
	Liquidity to Saving Ratio	Min 15%	4.98%	6.56%
Profitablility Ratio	Return on Capital (ROE)	Min 1%	29.83%	32.18%
	Return on Assets (ROA)	Min 3%	5.24%	4.67%
Productivity Ratio	Member/ Branch	1500-2000	891	1291
	Credit Officer:Member	1:300-400	1:195	1:176
	Borrower Coverage	Min:70%	73%	64%
	Credit Officer/Borrower	1:240-250	1:142	1:112
	Credit Officer: Total Staff	1:1.50-1.70	1 : 1.63	1 : 1.40
Portfolio Quality Ratio	Credit Officer : Loan Outstanding (Lac Tk.)	1:25-30	1 : 109	1 : 85
	Total Overdue (Tk.)		33624435	25374002
	Bad Loan		14789880	15292211
	OTR (%)	Min 92%	98.50%	99.08%
	CRR	Min 95%	99.63%	99.79%
	PAR (%)	< 10%	4.40%	2.81%
	Good Loan as a percentage of loan outstanding		95.60%	97.19%

  
 Director (F&A)  
 AUP

  
 Executive Director  
 AUP

Signed in terms of our report of even date annexed.



**Sajeed Iqbal Chowdhury FCA**  
 Managing Partner  
 Enrolment No. 1914  
**M I Chowdhury & Co**  
 Chartered Accountants  
 DVC No.: 2509211914AS282142



Place : Dhaka  
 Dated: 21 September 2025

**Association for Under-Privileged People-AUP**  
**Overall Loan Program Including PKSF Funded Other Programs and Projects**  
 Statement of Performance Analysis  
 For the year ended 30 June 2025

**a) Ratio Analysis**

1.	On Time Regular Return (OTR)	=	$\frac{\text{Summation of regular recovery in the last 12 month}}{\text{Summation of regular recoverable in the last 12 month}}$	X	100	
		=	$\frac{1629227400}{1654088374}$	X	100	
		=	98.50%			
2.	Cumulative Recovery Ratio (CRR)	=	$\frac{\text{Cumulative Recovery - Advance Recovery at the end of this year}}{(\text{Cumulative Recovery - Advance Recovery}) + \text{Overdue Principal loan}}$	X	100	
		=	$\frac{8951431314}{8985055749}$	X	100	
		=	99.63%			
3.	Liquidity to Savings Ratio	=	$\frac{\text{FDR on Savings}}{\text{Total Member Savings}}$	X	100	
		=	$\frac{24859705}{499289637}$	X	100	
		=	4.98%			
4.	Currents Ratio	=	$\frac{\text{Current Asset}}{\text{Current Liability}}$			
		=	$\frac{(\text{Loan outstanding - More than one year passed overdue}) + \text{Cash} + \text{Bank} + \text{STD} + \text{Advance}}{\text{PKSF fund refundable in the next year} + \text{Savings} + \text{Other short term loan}}$			
		=	$\frac{1047342909 - 14789880 + 510829 + 45715251.81 + 78830965 + 195077 + 11212862}{142974989 + 499289637 + 48637611 + 57363421 + 4263735 + 577500 + 370000 + 1450000 + 8656832 + 18818641}$			
		=	$\frac{1169018014}{782402366}$			
		=	1.49 : 1			
5.	Capital Adequacy Ratio	=	$\frac{\text{Total Capital Fund (Net Worth)}}{\text{Total Asset - (Cash + Bank + STD + Govt. Securities)}}$	X	100	
		=	$\frac{246084885}{1201449771 - (510829 + 45715252 + 79026042)}$	X	100	
		=	$\frac{246084885}{1076197648}$	X	100	
		=	22.87%			
6.	Debt Service Cover Ratio	=	$\frac{\text{Surplus} + \text{Total interest payments} + \text{Principal collections on PKSF funded loan}}{\text{Total interest payments} + \text{Principal payments on PKSF loan}}$			
		=	$\frac{63886599 + 22343891 + 1334500 + 32039015 + 171648 + 130000 + 3000 + 100000 + 000 + 1800000 + 17400000 + 14733065 + 6187402 + 1818066 + 475307957}{22343891 + 1334500 + 32039015 + 197225002 + 25000 + 381000 + 34350 + 33500 + 031640000 + 12550049 + 5688220 + 56392 + 6187402 + 3755556 + 83337634 + 406098846}$			
		=	$\frac{737155143}{803031857}$			
		=	0.92 : 1			





7. Debt to Capital Ratio	=	Debt		
	=	Total Capital (Net Worth)		
	=	955364886		
	=	246084885		
	=	3.88 : 1		
8. Rate of Return of Capital	=	Net Surplus for the year	X	100
	=	Average Capital Fund		
	=	63886599	X	100
	=	214141586		
9. Portfolio At Risk (PAR)	=	Loan outstanding of Overdue Loanee	X	100
	=	Total Loan Outstanding		
	=	46116658	X	100
	=	1047342909		
10. Return on Total Asset (ROA)	=	Surplus for the year	X	100
	=	Average Asset		
	=	63886599	X	100
	=	(1236929833+1201449771) / 2		
	=	63886599	X	100
11. Borrower Coverage	=	Total no. of borrowers during the period	X	100
	=	Total no. of members during the period		
	=	13594	X	100
	=	18714		
12. Member/Branch	=	Total Member	X	100
	=	Total no. of Branch		
	=	18,714	X	100
	=	21		
13. Credit Officer/Borrower	=	Total Borrower	X	100
	=	Credit Officer		
	=	13594	X	100
	=	96		
14. Credit Officer/Member	=	Total Member	X	100
	=	Credit Officer		
	=	18714	X	100
	=	96		
15. Credit Officer/Total Staff	=	Total Staff	X	100
	=	Credit Officer		
	=	156	X	100
	=	96		
		1:1.63		



16. Credit Officer : Loan Outstanding	=	Total Loan Outstanding (in Lac)	X	100
		Credit Officer		
	=	10473	X	100
	=	96		
		1:109		
17. Total Overdue Tk	=	33624435		
Bad Loan	=	14789880		
18. Good Loan as a percentage of Loan Outstanding	=	Good Loan outstanding	X	100
		Total Loan Outstanding		
	=	1001226251	X	100
	=	1047342909		
		95.60%		

**Conducive workings :**

- Total current assets (TCA) = Total assets - Bad loan outstanding (principal) - unsettled staff Advance - total fixed assets
- Total Debts = PKSf fund + members savings fund + loan from gratuity fund for credit program+ loan from provident fund for credit program + loan from staffs welfare fund for credit program+ risk fund+ bank/ NBFi loan+ other long term interest bearing loans ( if any).
- Adjusted Capital Fund= Total capital fund - revaluation surplus+ 1% of good loan outstanding ( principal )
- Total Risk Based assets ( RBA) = Total assets - Total investment in FDR & DPS - Cash at Bank - Cash in Hand - Fund transit- Bank demand Drafts- investment in Treasury securities.
- Total Current Liabilities (TCL) = Total liabilities and capital fund - Total Capital Fund - Total Debts ( as per 'b' above ) - Members savings Fund+-risk fund + Current portion of long term debts refundable in next year.



**B. Income and Expenditure Patterns of Latest 5 Years  
(Figures in BDT)**

Year	Total Income	Total Expenditure	Net Income / (Loss)	Total Income to Total Expenditure (%)	Disbursement of Loan to POs	Balance of Loan to Program/Project Participants	Total Expenditure to Disbursement of Loan to Program/Project	Total Expenditure to Loan Balance With
1	2	3	4=2-3	5=(3/2)	6	7	8=(3/6)	9=(3/7)
2024-2025	257,436,133	193,549,534	63,886,599	75.18%	1,631,654,000	1,047,342,909	12%	18%
2023-2024	220,855,231	169,941,715	50,913,516	76.95%	1,773,286,000	1,116,722,127	10%	15%
2022-2023	158,254,941	125,959,257	32,295,684	79.59%	1,337,016,500	823,345,327	9%	15%
2021-2022	123,783,055	95,591,287	28,191,768	77.22%	929,583,000	550,994,050	10%	17%
2020-2021	87,332,769	77,197,163	10,135,606	88.39%	752,925,000	457,684,074	10%	17%



**Association for Under-Privileged People-AUP**

PKSF Funded Micro-Credit Program

Portfolio Report

For the year ended 30 June 2025

**(i) Classification of Loan and Loan Provision**

Sl. No.	Particulars	Basis of Classification	Overdue Amount	Outstanding Loan	Required Provision	
				Taka	Rate	Taka
1	Total Loan Outstanding (TLO)			1,047,342,909	-	-
2	Total Overdue			33,624,435	-	-
3	Good Loan (Standard)	No Overdue	-	1,001,226,251	1%	10,012,263
4	Watchful Loan	1-30 days	321,726	4,455,678	5%	222,784
5	Sub-standard Loan	31-180 days	4,287,342	13,825,789	25%	3,456,447
6	Doubtful Loan	181-365 days	5,472,723	13,045,311	75%	9,783,983
7	Bad Loan	365+ days	15,292,211	14,789,880	100%	12,995,010
<b>Total</b>				<b>1,047,342,909</b>		<b>36,470,487</b>

**(ii) Loan and loan loss Provision (LLP) Status of AUP**

Particulars	Amount
Required Provision as per MRA policy	36,470,487
Actual Provision Made by PO	36,470,487
Excess Provision made	0
<b>Comment on LLP for PKSF funded MCP</b>	
It appears from the calculation that AUP made Excess provision of 10 Tk. for LLP on its outstanding loan balance.	
<b>Disclosure on Written off Loan</b>	
Loan Written off Balance 01.07.2024	3,073,266
Loan Written off during the year 2024-2025	8,671,491
Written off Loan Recovered during the year 2024-2025	43,054
<b>Loan Written off Balance 30.06.2025</b>	<b>11,701,703</b>

**Association for Under-Privileged People (AUP)**  
**Loan Operation Report**  
For the Year ended June 30, 2025

SI no.	Particulars	FY 2024-2025		FY-2023-2024			
	<b>Financial Service Product</b>						
	<b>Loan Product</b>		<b>349,306,711</b>		<b>551,060,660</b>		
	PKSF Funded Loan		202,999,989		400,224,991		
	Housing Loan		10,038,893		13,794,449		
			-		-		
	Other Loan		136,267,829		137,041,220		
<b>1</b>	<b>Savings Product</b>		<b>499,289,637</b>		<b>416,875,735</b>		
	General Savings		357,300,437		256,750,512		
	Voluntary Savings		141,989,200		64,913,022		
	Long term Savings		-		95,212,201		
	Seasonal Savings		-		-		
	Grihayan Savings		-		-		
	Micro enterprise Savings		-		-		
<b>2</b>	<b>Number of Branches</b>		<b>21</b>		<b>18</b>		
		<b>2024-2025</b>		<b>2023-2024</b>			
SI no.	Particulars	Male	Female	Total	Male	Female	Total
3	Number of Groups	169	1,087	1,256	191	1,153	1,344
4	Number of Members	1,088	17,626	18,714	1,693	21,546	23,239
5	Number of Borrower	625	12,969	13,594	829	13,987	14,816
6	Number of staff	147	9	156	175	10	185
7	Amount (Taka) Loan	68,671,924	978,670,985	1,047,342,909	83,374,449	1,033,347,678	1,116,722,127
8	Member:Borrower	100.57	100.74	100:73	100:49:00	100:65	100:64
9	Average Loan Size	109,875	75,462	77,044	100,572	73,879	75,373

**Association for Under-privileged People (AUP)**

Overall Loan Program Including PKSF Funded Other Programs and Projects  
Schedule of Property, Plant & Equipment

As on 30 June 2025

SL No	Particulars	Cost			Rate of Dep.	Depreciation				W.D.V as on 30.06.2025
		Balance as on 01.07.2024	Addition During the Year	Adjustment During the Year		Balance as on 30.06.2025	Charged During the Year	Adjustment During the Year	Balance as on 30.06.2025	
1	Land	7,840,500	-	-	0%	-	-	-	-	7,840,500
2	Furniture & Fixture	5,422,752	204,390	-	10%	3,166,893	271,689	-	3,438,582	2,188,560
3	Office Equipment	6,646,487	652,010	-	20%	3,128,834	700,563	-	3,829,397	3,469,100
4	Water Pump Tanks	1,800,000	-	-	8%	864,000	144,000	-	1,008,000	792,000
5	Transport (Car)	6,800,781	-	-	20%	4,297,406	500,675	-	4,798,081	2,002,700
	<b>Total as on 30.06.2025</b>	<b>28,510,520</b>	<b>856,400</b>	<b>-</b>		<b>11,457,133</b>	<b>1,616,927</b>	<b>-</b>	<b>13,074,060</b>	<b>16,292,860</b>
	<b>Total as on 30.06.2024</b>	<b>28,014,963</b>	<b>1,653,584</b>	<b>1,158,027</b>		<b>10,935,219</b>	<b>1,679,941</b>	<b>1,158,027</b>	<b>11,457,133</b>	<b>17,053,387</b>



**Association for Under-Privileged People (AUP)**  
Overall Loan Program Including PKSF Funded Other Programs and Projects  
Fixed Deposit (FDR) Calculation Sheet  
For the year ended 30 June 2025

SL No.	Bank & Branch Name	FDR No.	Issued Date	Renwal Date	Principal Amount	Balance as on 01.07.2024	Encashment During the Year	Investment During the Year	Interest During the Year	Sources Tax	Exices Duty	Net Interest	Balance as on 30.06.2025
1	2	3	4	5	7	8	9	10	11	12	13	14	15
												=11-12-13	=8-9+10+14
<b>Savings FDR</b>													
1	Bank Asia	FDR 03955001251	31.01.2013	31.01.2021	100,000	189,628	-	-	17,053	5,116	150	11,787	201,416
2	Janata Bank	FDR 0100207680952	26.02.2015	26.05.2021	100,000	158,488	-	-	13,878	4,164	-	9,715	168,203
3	Janata Bank	FDR 0100207680928	26.02.2015	26.05.2021	100,000	158,488	-	-	13,878	4,164	-	9,715	168,203
4	Bank Asia	FDR 03955001850	03.01.2014	04.04.2021	50,000	80,812	-	-	7,235	2,171	-	5,065	85,877
5	Pubali Bank	FDR-2940104013801	09.02.2021	07.02.2021	10,000,000	11,487,575	12,158,690	-	863,893	172,778	20,000	671,115	-
6	Pubali Bank	FDR-2940104013877	27.05.2021	27.08.2021	3,000,000	3,423,100	-	10,000,000	320,945	64,189	3,000	253,756	3,676,856
7	Pubali Bank	FDR-5322-104-53013	01.06.2025	01.09.2025	10,000,000	-	-	-	34,654	9,544	500	24,610	10,000,000
8	Southeast Bank	FDR-0083-24300001662	22.05.2022	22.08.2022	500,000	534,541	-	10,000,000	-	-	-	-	10,000,000
9	NRBC Bank	FDR-10170300010787	15.05.2025	15.08.2025	10,000,000	-	-	10,000,000	-	-	-	-	10,000,000
<b>Sub Total</b>						<b>16,032,633</b>	<b>12,158,690</b>	<b>20,000,000</b>	<b>1,271,537</b>	<b>262,125</b>	<b>23,650</b>	<b>985,762</b>	<b>24,859,705</b>
<b>Equity FDR</b>													
1	Southeast Bank	FDR-0083-24300001369	12.07.2020	12.04.2021	4,500,000	5,185,047	-	-	279,626	67,286	5,000	207,340	5,392,387
2	Southeast Bank	FDR-0083-24300002118	14.12.2023	14.03.2024	2,000,000	2,032,189	-	-	131,700	36,271	3,000	92,429	2,124,618
3	Trust Bank	FDR-0083-0330008120	04.06.2025	04.09.2025	10,000,000	-	10,000,000	-	-	-	-	-	10,000,000
4	Pubali Bank	FDR-5322-104-055571	22.06.2025	22.09.2025	2,000,000	-	2,000,000	-	-	-	-	-	2,000,000
5	The Premier Bank	FDR-018927000000492	22.06.2025	22.09.2025	5,000,000	-	5,000,000	-	-	-	-	-	5,000,000
<b>Sub Total</b>						<b>7,217,236</b>	<b>-</b>	<b>17,000,000</b>	<b>411,326</b>	<b>103,557</b>	<b>8,000</b>	<b>299,769</b>	<b>24,517,005</b>



SL No.	Bank & Branch Name	FDR No.	Issued Date	Renwal Date	Principal Amount	Balance as on 01.07.2024	Encashment During the Year	Investment During the Year	Interest During the Year	Sources Tax	Exices Duty	Net Interest	Balance as on 30.06.2025
1	2	3	4	5	7	8	9	10	11	12	13	14	15
													=8-9+10+14
<b>General FDR</b>													
1	Trust Bank	FDR-00830330002162	15.07.2019	15.04.2021	2,000,000	2,415,526		-	211,222	23,835	3,000	184,387	2,599,913
2	Trust Bank	FDR-00830330003867	09.03.2021	09.09.2021	2,000,000	2,238,277		-	195,665	24,547	3,000	168,118	2,406,395
3	Trust Bank	FDR-0083-0330005436	13.03.2023	12.06.2023	2,000,000	2,134,835		-	186,619	23,414	3,000	160,205	2,295,040
4	Trust Bank	FDR-0083-0330008086	19.05.2025	19.08.2025	3,000,000	-		3,000,000				-	3,000,000
5	Pubali Bank	FDR-2940104015988	02.04.2023	02.07.2023	2,000,000	2,103,730		-	195,798	39,160	3,000	153,638	2,257,368
6	Pubali Bank	FDR-2940109019764	21.04.2025	21.07.2025	4,500,000			4,500,000				-	4,500,000
7	Southeast Bank	FDR-008324300001031	12.02.2018	12.05.2021	2,250,000	2,966,208		-	192,290	52,960	3,000	136,330	3,102,538
8	NRBC Bank	FDR-010171200001064	24.03.2024	24.03.2025	4,000,000	4,000,000			370,000	74,000	3,000	293,000	4,293,000
9	The Premier Bank	FDR-018927000000493	24.06.2025	24.09.2025	5,000,000	-		5,000,000				-	5,000,000
		<b>Sub Total</b>			<b>26,750,000</b>	<b>15,858,576</b>		<b>12,500,000</b>	<b>1,351,594</b>	<b>237,916</b>	<b>18,000</b>	<b>1,095,678</b>	<b>29,454,254</b>
		<b>Grand Total (as at 30 June 2025)</b>			<b>84,100,000</b>	<b>39,108,445</b>	<b>12,158,690</b>	<b>49,500,000</b>	<b>3,034,457</b>	<b>603,597</b>	<b>49,650</b>	<b>2,381,209</b>	<b>78,830,964</b>





**Association for Under-Privileged People (AUP)**  
**Overall Loan Program including PKSF Funded Other Programs and Projects**

Loan to Members  
For the year ended 30 June 2025

Particulars	Jagaron	Agrasor	Sufolon	Buniad	Enrich IGA	ACL	LIL	LRL	LRL-2nd	MDP-Agrasor	Sanitation Loan	Household Water	Household Sanitation	MFCE-Agrasor	Housing	COVID-19	Total Taka
Opening Balance as at 01 July, 2024	213,911,495	603,605,173	15,057,213	7,008,700	57,118,012	1,088,160	173,140	-	102,240	318,592	65,922	10,916,488	84,670,042	72,508,780	50,158,793	19,377	1,116,722,127
Add: Disbursed during the year (2024-2025)	484,524,000	978,746,000	38,297,000	1,445,000	104,105,000	330,000	130,000	-	-	-	-	245,000	2,332,000	20,720,000	780,000	-	1,631,654,000
<b>Sub- Total</b>	<b>698,435,495</b>	<b>1,582,351,173</b>	<b>53,354,213</b>	<b>8,453,700</b>	<b>161,223,012</b>	<b>1,418,160</b>	<b>303,140</b>	<b>-</b>	<b>102,240</b>	<b>318,592</b>	<b>65,922</b>	<b>11,161,488</b>	<b>87,002,042</b>	<b>93,228,780</b>	<b>50,938,793</b>	<b>19,377</b>	<b>2,748,376,127</b>
Less: Realized during the year (2024-2025)	442,304,224	907,654,345	37,002,921	8,264,618	97,188,780	1,135,440	249,720	-	102,240	270,080	65,922	10,754,465	84,724,220	89,200,571	22,096,295	19,377	1,701,033,218
<b>Closing Balance as at 30 June 2025</b>	<b>256,131,271</b>	<b>674,696,828</b>	<b>16,351,292</b>	<b>189,082</b>	<b>64,034,232</b>	<b>282,720</b>	<b>53,420</b>	<b>-</b>	<b>-</b>	<b>48,512</b>	<b>-</b>	<b>407,023</b>	<b>2,277,822</b>	<b>4,028,209</b>	<b>28,842,498</b>	<b>-</b>	<b>1,047,342,909</b>
<b>Closing Balance as at 30 June 2024</b>	<b>213,911,495</b>	<b>603,605,173</b>	<b>15,057,213</b>	<b>7,008,700</b>	<b>57,118,012</b>	<b>1,088,160</b>	<b>173,140</b>	<b>-</b>	<b>102,240</b>	<b>318,592</b>	<b>65,922</b>	<b>10,916,488</b>	<b>84,670,042</b>	<b>72,508,780</b>	<b>50,158,793</b>	<b>19,377</b>	<b>1,116,722,127</b>



**Overall Loan Program including PKSF Funded Other Programs and Projects**

Loan from PKSF

For the year ended 30 June 2025

Particulars	Jagaron	Agrosor	Sufolon	Enrich IGA	ACL	LIL	LRL-2nd	MDP-Agrosor	Household Water	Household Sanitation	Buniad	MFCF-Agrosor	Total Taka
Opening Balance as at 01 July, 2024	89,300,000	90,500,000	20,000,000	18,350,000	550,000	325,000	8,000,000	5,000,000	11,199,997	36,166,664	10,833,330	110,000,000	400,224,991
Add: Received during the year (2024-2025)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub- Total</b>	<b>89,300,000</b>	<b>90,500,000</b>	<b>20,000,000</b>	<b>18,350,000</b>	<b>550,000</b>	<b>325,000</b>	<b>8,000,000</b>	<b>5,000,000</b>	<b>11,199,997</b>	<b>36,166,664</b>	<b>10,833,330</b>	<b>110,000,000</b>	<b>279,391,661</b>
Less: Refunded during the year (2024-2025)	39,200,000	41,100,000	20,000,000	8,850,000	200,000	175,000	8,000,000	4,000,000	8,200,001	22,833,333	6,666,668	38,000,000	197,225,002
<b>Closing Balance as at 30 June 2025</b>	<b>50,100,000</b>	<b>49,400,000</b>	<b>-</b>	<b>9,500,000</b>	<b>350,000</b>	<b>150,000</b>	<b>-</b>	<b>1,000,000</b>	<b>2,999,996</b>	<b>13,333,331</b>	<b>4,166,662</b>	<b>72,000,000</b>	<b>202,999,989</b>
<b>Closing Balance as at 30 June 2024</b>	<b>89,300,000</b>	<b>90,500,000</b>	<b>20,000,000</b>	<b>18,350,000</b>	<b>550,000</b>	<b>325,000</b>	<b>8,000,000</b>	<b>5,000,000</b>	<b>11,199,997</b>	<b>36,166,664</b>	<b>10,833,330</b>	<b>110,000,000</b>	<b>400,224,991</b>



**Overall Loan Program Including PKSF Funded Other Programs and Projects**  
**Budget Variance**

For the year ended 30 June 2025

Sl. No.	Particulars	FY 2024-2025 Approved Budget	FY 2024-2025 Budget Achievement	Annexure-A/8	
				Variance	
				Taka	%
	<b>Area Coverage</b>				
1	Group/Samity Formation	84	16	68	19%
2	Add New Member	4,052	3,021	1,031	75%
3	Add New Borrower	4,475	2,827	1,648	63%
4	Recruitment	11	9	2	82%
5	Deposits Collection	330,338,539	475,307,957	(144,969,418)	144%
6	Refund Deposit	212,369,706	406,098,846	(193,729,140)	191%
7	Recovery	1,836,846,654	1,691,629,198	145,217,456	92%
8	Loan Disbursement	2,066,351,000	1,631,654,000	434,697,000	79%
9	Borrowing	440,000,000	119,200,000	320,800,000	27%
10	Loan Returns	305,467,891	360,148,241	(54,680,350)	118%
11	Received against insurance service	20,663,510	14,733,065	5,930,445	71%
12	Insurance benefits given	4,813,606	5,688,220	(874,614)	118%
13	Total Income	259,119,172	257,436,133	1,683,039	99%
14	Total Expenditure	191,851,752	193,549,534	(1,697,782)	101%
	<b>Total</b>	<b>5,667,830,452</b>	<b>5,155,451,067</b>	<b>512,379,385</b>	<b>91%</b>
<b>Sl. No.</b>	<b>Particulars</b>				
1	<b>Area Coverage</b>				
2	Number of Branch	23	21	2	91%
3	Number of Group	1,428	1,256	172	88%
4	Number Member	27,291	18,714	8,577	69%
5	Number Borrower	19,291	13,594	5,697	70%
6	Manpower	196	156	40	80%
7	Deposit Balance	534,844,568	499,289,637	35,554,931	93%
8	Loan Outstanding	1,346,226,473	1,047,342,909	298,883,564	78%
9	Loan Received	584,794,525	349,306,711	235,487,814	60%
10	Insurance Fund	56,151,609	48,637,611	7,513,998	87%
11	Cumulative Surplus	249,465,706	246,084,885	3,380,821	99%
1	<b>Loan Recovery</b>				
	a)Jagoron	495,893,305	439,700,180	56,193,125	89%
	b)Agrosor	922,936,401	901,737,180	21,199,221	98%
	c)Sufolon	52,974,838	36,761,870	16,212,968	69%
	d)Others	365,042,110	313,429,968	51,612,142	86%
	<b>Total</b>	<b>1,836,846,654</b>	<b>1,691,629,198</b>	<b>145,217,456</b>	<b>92%</b>
2	<b>Fund Collection</b>				
	1. Savings Collection:				
	Force Savings	186,677,851	271,392,329	(84,714,478)	145%
	Voluntary Savings	65,498,000	149,981,828	(84,483,828)	229%
	Monthly Savings	78,162,688	53,933,800	24,228,888	69%
	<b>Total</b>	<b>330,338,539</b>	<b>475,307,957</b>	<b>(144,969,418)</b>	<b>144%</b>

Sl. No.	Particulars	FY 2024-2025 Approved Budget	FY 2024-2025 Budget Achievement	Variance <small>Since 1985</small>	
				Taka	%
	2. PKSF Loan	330,000,000	-	330,000,000	0%
	3. General/ EC Member Loan	5,000,000	1,800,000	3,200,000	36%
	4. Bank & Others Loan	105,000,000	117,400,000	(12,400,000)	112%
	<b>Total</b>	<b>440,000,000</b>	<b>119,200,000</b>	<b>320,800,000</b>	<b>27%</b>
<b>3</b>	<b>Risk fund collection</b>	<b>13,920,840</b>	<b>14,733,065</b>	<b>(812,225)</b>	<b>106%</b>
<b>4</b>	<b>Utilization of fund</b>				
	1. Loan Disbursement :				
	a) Jagoron	506,096,000	484,524,000	21,572,000	96%
	b) Agrosor	1,086,645,000	978,746,000	107,899,000	90%
	c) Sufolon	55,150,000	38,297,000	16,853,000	69%
	d) (Others Disbursement)	418,460,000	130,087,000	288,373,000	31%
	<b>Total</b>	<b>2,066,351,000</b>	<b>1,631,654,000</b>	<b>434,697,000</b>	<b>79%</b>
	2. The loans are allocated based on their nature:				
	Force Savings	155,206,348	184,164,195	(28,957,847)	119%
	Voluntary Savings	30,105,000	72,928,650	(42,823,650)	242%
	Monthly Savings	27,058,358	149,006,001	(121,947,643)	551%
	<b>Total</b>	<b>212,369,706</b>	<b>406,098,846</b>	<b>(193,729,140)</b>	<b>191%</b>
	3. Loan Repayment :				
	PKSF Loan	227,225,002	197,225,002	30,000,000	87%
	General \ EC Loan Member loan	8,500,000	31,640,000	(23,140,000)	372%
	Bank & Others Loan	69,742,889	131,283,239	(61,540,350)	188%
	<b>Total</b>	<b>305,467,891</b>	<b>360,148,241</b>	<b>(54,680,350)</b>	<b>118%</b>
<b>5</b>	<b>Insurance Service</b>	<b>4,250,494</b>	<b>4,526,780</b>	<b>(276,286)</b>	<b>107%</b>
<b>6</b>	<b>Fixed Asset Acquisition</b>				
	Building	35,000,000	-	35,000,000	0%
	Furniture & Fixtures	120,000	204,390	(84,390)	170%
	Vehicles	-	-	-	-
	Office Equipment's	332,000	652,010	(320,010)	196%
	Computer & Accessories	485,000		485,000	0%
	<b>Total</b>	<b>35,937,000</b>	<b>856,400</b>	<b>35,080,600</b>	<b>2%</b>
<b>7</b>	<b>Income</b>	<b>259,119,172</b>	<b>257,436,133</b>	<b>1,683,039</b>	<b>99%</b>
	1. Service Charge	253,203,088	252,038,412	1,164,676	100%
	2. Interest on Investment	2,561,459	3,392,278	(830,819)	132%
	3. Bank Interest	248,540	356,712	(108,172)	144%
	4. Member Admission Fees	475,995	192,845	283,150	41%
	5. Others Income	1,713,320	804,713	908,608	47%
	6. Overhead Cost from others program	916,770	651,174	265,596	71%
<b>8</b>	<b>Expenditure</b>				
	Finance Expense:				
	1. Savings Interest	19,729,771	23,678,391	(3,948,620)	120%
	2. Interest on PKSF loan	20,650,730	20,300,730	350,000	98%
	3. Interest on PF Loan	1,104,540	975,333	129,207	88%
	4. Interest on Committee Loan	3,708,177	2,397,546	1,310,631	65%
	5. Bank & Others	13,680,493	8,365,406	5,315,087	61%
	<b>Total</b>	<b>58,873,711</b>	<b>55,717,406</b>	<b>3,156,305</b>	<b>95%</b>

Sl. No.	Particulars	FY 2024-2025 Approved Budget	FY 2024-2025 Budget Achievement	Variance <small>Since 1986</small>	
				Taka	%
<b>General &amp; Administrative Expense</b>					
1.	Salary & Allowances				
2.	Basic Pay	42,098,842	36,039,621	6,059,221	86%
3.	Medical Allowance	1,315,512	1,497,600	(182,088)	114%
5.	Festival Allowance	4,958,301	8,901,325	(3,943,024)	180%
6.	Launch Allowance	4,422,187	4,118,500	303,687	93%
7.	Increased Allowance	786,984	2,138,946	(1,351,962)	272%
8.	P.F	3,150,806	3,246,098	(95,292)	103%
9.	House Rent Allowance	31,440,385	32,165,310	(724,925)	102%
10.	Others Allowance If any	683,919	1,123,200.00	(439,281)	164%
	<b>Total</b>	<b>88,856,936</b>	<b>89,230,600</b>	<b>(373,664)</b>	<b>100%</b>
11.	Houses Rent	3,864,347	3,717,130	147,217	96%
12.	Printing & Stationery				
13.	Printing & Binding	608,972	203,340	405,632	33%
14.	Stationery, Seals & Stamp	1,165,617	915,638	249,980	79%
	<b>Total</b>	<b>5,638,936</b>	<b>4,836,108</b>	<b>802,829</b>	<b>86%</b>
15.	Travel Expense				
a)	Domestic	1,467,245	1,518,421	(51,176)	103%
b).	Telephone & Postage				
16.	Telephone, Telex, Fax, Internet	645,441	876,045	(230,604)	136%
17.	Postal & Courier service	-	-	-	#DIV/0!
18.	Repairs & Maintenance	432,830	671,721	(238,891)	155%
19.	Others				
	<b>Total</b>	<b>2,545,516</b>	<b>3,066,187</b>	<b>(520,671)</b>	<b>120%</b>
20.	Fuel Expense	2,953,722	3,463,706	(509,984)	117%
21.	Gas, Electric & Water Bill	797,637	782,784	14,853	98%
22.	Entertainment	1,559,870	1,545,685	14,185	99%
23.	Gratuity Exp.	7,158,943	8,527,776	(1,368,833)	119%
24.	Newspaper & Magazine	3,685	2,860	825	78%
	<b>Total</b>	<b>12,473,857</b>	<b>14,322,811</b>	<b>(1,848,954)</b>	<b>115%</b>
25.	Bank Charge	659,292	625,428	33,864	95%
26.	Training Expense	-	-	-	
27.	Local Training	1,498,176	145,650	1,352,526	10%
	<b>Total</b>	<b>2,157,468</b>	<b>771,078</b>	<b>1,386,390</b>	<b>36%</b>
28.	Seminar, Conference & Workshop Expense	-	-	-	
29.	Meeting Expense	211,680	360,000	(148,320)	170%
30.	Loan Processing Fee	672,000	23,000	649,000	3%
31.	Registration Fee	498,163	508,859	(10,696)	102%
32.	Other Expenses	39,144	240,280	(201,136)	614%
33.	Audit Fees	217,728	256,000	(38,272)	118%
34.	Software Fee	187,110	362,250	(175,140)	194%
35.	Income Tax	1,066,682	1,180,769	(114,087)	111%
36.	Custom Duty/ VAT	700,056	620,657	79,399	89%
	<b>Total</b>	<b>3,592,563</b>	<b>3,551,814</b>	<b>40,749</b>	<b>99%</b>

Sl. No.	Particulars	FY 2024-2025 Approved Budget	FY 2024-2025 Budget Achievement	Variance <small>Since 1985</small>	
				Taka	%
	37. Subscriptions & Donation	486,080	660,795	(174,715)	136%
	38. Depreciation & Amortization	1,881,529	1,616,927	264,602	86%
	39. Service Charge Rebate	2,689,316	4,263,901	(1,574,585)	159%
	40. Health Program Expenses	460,371	249,664	210,707	54%
	41. Old Man Program Expenses	41,399	681	40,718	2%
	42. Advertisement	98,000	20,250	77,750	21%
	43. Photocopy	8,310	1,620	6,690	19%
	44. legal Fee	165,368	991,350	(825,982)	599%
	45. Wages	38,730	96,185	(57,455)	248%
	46. Miscellaneous Expenses	1,422,938	1,788,318	(365,380)	126%
	<b>Total</b>	<b>7,292,041</b>	<b>9,689,691</b>	<b>(2,397,650)</b>	<b>133%</b>
	47. Total Operational Expenses	181,431,028	181,185,696	245,332	100%
	<b>48. Net loss /profit</b>	<b>67,267,420</b>	<b>63,886,599</b>	<b>3,380,821</b>	<b>95%</b>
	49. Loan Loss Provision	10,420,724	12,363,838	(1,943,114)	119%
	50. Reserve Fund	6,726,742	6,388,660	338,082	95%

## **Auditor's Compliance on Terms of Reference (ToR) issued for external auditors by Microcredit Regulatory Authority (MRA)**

We have compliance with the scope of audit of Terms of Reference (ToR) issued for external auditors by Micro credit Regulatory Authority (MRA). Our Comments on compliance of ToR are as follows:

### **A. REPORT IN SEQUENCE OF TOR:**

**As per Terms of Reference (ToR) of Micro Credit Regulatory Authority (MRA) we report as under:**

All branches of **Association for Under-privileged People (AUP)** executed in more than 2 districts all over the country by Micro Credit Program. In addition to the audit of consolidated accounts at **Association for Under-privileged People (AUP)** Central office we have audited the accounts of 2 branch offices through spot visit. In order to ensure proper utilization of loan amount we visited some Samity / Group offices and asked some beneficiaries regarding utilization of loan. Moreover, physical verification was also done.

Based on the findings and observations noted during the course of our audit are as follows:

- a) **To check whether the auditee has complied with the International Financial Reporting Standards (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) while maintaining accounting records and preparing financial statements, and report if any non compliance was found.**
  - Mostly complied with where applicable.
- b) **To examine whether the auditee has undertaken any activity, involved in transaction or provided services that is contrary to "Microcredit Regulatory Authority Act-2006." Or "Micro Credit Regulatory Authority Ordinance-2010." Further to examine whether any transaction that goes to the Act and Ordinance and Donors interest and against the interest of different donors, beneficiaries or the auditee itself.**
  - No such kind of contrary were found.
- c) **To examine whether closing balance of last year's audited financial statement was carried forward as opening balance in current year's accounts.**
  - Complied with.
- d) **To examine whether the auditee has maintained proper books for sector-wise receipt of funds and whether they properly comply with the rules and regulations as per accounting manual provided by the authority.**
  - Most of the required books of account are maintained by Association for Under-privileged People (AUP) to record Micro Credit Fund i.e. Cash Book, General Ledger, Loan Ledger, Savings Register, Asset Register, Advance Register, Salary Register, Collection Register, etc. are maintained. Accounting Manual issued by MRA was properly followed.

- e) **To check whether the auditee has kept the records separately for the collected funds under various components of micro credit activities and submit separate reports on that basis.**
- During the year under audit (2024-2025) Association for Under-privileged People (AUP) management has received Micro Credit Fund under the different components which are shown in Annexure A1/4 of financial statements.
- f) **To examine whether the auditee has properly recorded and accounted for the receipt and disbursement of fund from different donor organizations and utilized them as per their principles/terms and conditions of the agreement with the donors.**
- Association for Under-privileged People (AUP) has received their fund from PKSF, Bank and other own sources and disbursement thereof are properly recorded in the books of account.
- g) **To examine whether the savings collected from the members are properly recoded in accounts and deposited into the bank, besides, whether collection and refund of savings has been done according to the principle and whether interest on savings are paid to members and also examine the rate of interest etc.**
- Savings collected from Group Members are properly recorded in the books and deposited into the Bank on the same day except the amount collected in the afternoon. However, late collections are deposited in the next banking day. Collection and refund of savings are made as per rules and guidelines of MRA. Association for Under-privileged People (AUP) is usually paying interest on Savings @ 6.00% per annum and interest payable is duly accounted for.
- h) **To check whether the auditee has maintained the formalities and properly complied with the provisions in the rules mentioned before disbursing loan among the beneficiaries.**
- We have verified some loan disbursements procedures on test basis and found in order
- i) **To check whether the documents i.e. passbook, loan/savings collection schedule, and loan application form regarding loan write off, bad loan, have been preserved separately.**
- Our examination of records revealed that savings collected from group members were properly recorded and accounted for at Samity level as well as MFI level.
- j) **To examine whether microcredit organization properly comply with the rules & regulations relating to the constitutions particularly in respect of formation and meetings of General Body and Governing Body.**
- Mostly complied with.
- k) **To examine the physical existence of assets acquired out of surplus service charge and fund received from different sources for institutional development as loan or grants.**
- We have verified and no exception found.
- l) **To conduct a sample check for whether the loans was properly utilized by the beneficiary members.**
- In order to justify proper utilization of loan amount we went to Samities asked the beneficiaries to explain the utilization of loan amount. We are in opinion that loan amount were properly utilized by all the beneficiaries we interviewed.





- m) **To check, whether all kinds of transactions were done through bank except collection of savings and disbursement of micro credit.**
- Mostly complied with.
- n) **To check, whether recovered loan and savings amount from members were duly deposited into bank on the same/earliest date.**
- Loan instalments and savings collected are usually deposited to bank on the same day.
- o) **To check whether collected savings are properly recorded and accounted for at member's level and samity level.**
- Our examination of records revealed that savings collected from group members are properly recorded and accounted for at samity level as well as at MFI level.
- p) **To examine that the recovery of loan disbursed out of fund received from several sources are made as per Amortization Schedule and also to examine the effective rate of service charges on loan to the members and to mention the findings in the report.**
- Complied with
- q) **To examine whether loan loss provision has been computed and accounted for as per Microcredit Regulatory Authority Act, 2006 and Micro Credit Regulatory Authority Rules, 2010.**
- Loan loss provision has been computed & accounted for as per MRA- 2006 and MCRAO-2010.
- r) **To check the closing cash balance at the time of auditing by counting cash amount physically and issue certificate of balance. To check bank balance of year end by collecting certificate of bank balance and also check Bank Reconciliation Statements that have been prepared.**
- We have not counted the cash in hand balance at head office on 30 June 2025.
  - We have reviewed some bank reconciliation statements prepared for related bank accounts at HO and the bank accounts at branch offices we visited. Bank confirmations have been obtained from the banks for related bank account at HO and the 2 branch offices we visited. The balances confirmed by the respective banks agreed with the bank statement balances (which have been reconciled to book balances).
- s) **To check whether the payments were made with proper approval authority of bills/ voucher, whether payment made as per approved price and to examine the "Budgetary Control System".**
- Payments were made properly and budgetary control system was maintained properly.
- t) **To comment on the reasons for existence of any unused fund if detected during audit and make comments in the audit report.**
- No exception was found.

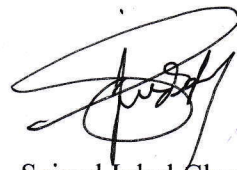


- u) **To examine appropriateness of audit report and audited financial statement presented to different donor organizations, regulatory authority and other authorities.**
  - Complied with.
- v) **To examine whether there is a proper compliance with the provision of the Income Tax and Value Added Tax (VAT) authority rules implemented by the Government.**
  - Mostly Complied with.
- w) **To check whether all the policies i.e. the procurement policy, service policy, loan and savings policy etc. are in place and are properly followed by the auditee organization.**
  - Association for Under-privileged People (AUP) has complied with the policy section.
- x) **To check whether there is an internal audit arrangement/division in the auditee organization and whether internal audit is conducted regularly and comment thereon.**
  - Association for Under-privileged People (AUP) has internal audit division and the audit is done regularly.
- y) **To comment on whether the recommendations on previous year's audit on objections are properly taken care of or not.**
  - Complied.
- z) **To check cost sharing between of micro-credit and other program and comments therefore in the report.**
  - Cost sharing between micro- credit and other program was followed properly.
- aa) **To check whether transactions have taken place through bank for significant amounts.**
  - No exception was found.
- ab) **To check audit fees are fixed on the basis of total loan portfolio and cost centres/ branches or not.**
  - Audit fees were fixed on lum-sum basis.
- 2. **To examine and comment on the credit activities funded by different source and from own source, internal control system, loan classification, Loan provision principle and loan recovery rate and to comment in the audit report.**
  - We have examined the above and comments on different part of our Audit Report, where applicable.
- 3. **To comment on the utilization of money received under different contracts between donor/ financial institute and the micro credit organization.**
  - The utilization of money received from different donor/ financial institutions or were properly done.

4. To comment on the compliance of MR/Circular Letter NO. Regu 24 regarding Prevention of Money Laundering and Terrorist activities.

- To the best of our knowledge and information available to us to no such money laundering and terrorist activities indentified.

On the basis of the above we are in opinion that Association for Under-privileged People (AUP) is a viable organization to continue the micro credit program in the future.



Sajeed Iqbal Chowdhury FCA  
Enrolment No.: 1914  
Managing Partner  
**MI Chowdhury & Co.**  
Chartered Accountants  
DVC No.: 2509211914AS282142

Dated, Dhaka  
Date : 21 September 2025



Management report on the Audit of Accounts of the  
**Association for Under-privileged People (AUP)**  
 For the year ended June 30, 2025

*Observations & Recommendations*

Annexure -L

**Current year's (2024-2025) observations:**

**Review of internal control of Financial Management system ensuring accountability and transparency:**

**1. Vat & Tax was not paid**

**Observation**

According to section 52AA of Income Tax Ordinance 2023, tax to be deducted at source against the payment of the supplier. During the course of audit, we observed that Tax and VAT was not deducted at source on taxable expenditure other than office rent and Salary for which Tax and VAT deducted at source was applicable.

**Instances are given below.**

Head of Expenditure	Amount in BDT	VAT Rate	Tax Rat
Fuel Costs	3,438,446	2%	3%
Office & Stationary	911,509	7.5%	N/A
Repairs & Maintenance	671,721	10%	8%
Office Equipment	652,010	15%	3%

**Recommendation**

- IP should comply with the Income Tax Act 2023 & Value Added tax and Supplementary Duty Act. 2012.

**2. Suggestion for improvement of administration of fund**

**Observation**

In some cases, the PO failed to comply with the eligibility criteria under the loan agreement between Palli Karma-Sahayak Foundation (PKSF) and the partner organization Details are given below:

Sl. NO.	Eligibility criteria	Audited Figures or compliance 2024-2025	Audited Figures or compliance 2023-2024	PKSF Standard
1	Current Ratio	1.49:1	1.46:1	Min 2:1
2	Liquidity to Saving Ratio	4.98%	6.56%	Min 15%
3	Member/ Branch	891	1291	1500-2000
4	Credit Officer/Borrower	1:142	1:112	1:240-250
5	Credit Officer:Member	1:195	1:176	1:300-400

### Recommendation

- Management should comply with the eligibility criteria under the loan agreement between Palli Karma-Sahayak Foundation (PKSF).

### POs Response

- Management has ensured that they will try to comply with the eligibility criteria under the loan agreement between Palli Karma-Sahayak Foundation (PKSF).

### 3. Field Visit Report

During our audit, we visited. Pirojpur branch, Adda Bazar branch and a reasonable number of samities. We verified the loan, savings pass books and records of the samities. We found that in many cases over-writing was done in cash book, ledger book and pass book and held detailed discussions with the beneficiaries.

Name of branch	Pirojpur branch Branch		Adda Bazar Branch	
Name of Samity	Pothokoli	FullKoli 01	Kolmilota	Payel
Samity Code	0004	0087	0006	0013
Date of visit	07.09.2025	07.09.2025	08.09.2025	08.09.2025
Name of Supervisor	Bithe Rani Dhatto	Md. Mosla Uddin	Md. Abdur Rahman	Mahadi Hasan
Name of Leader	Najma Begum	Rujina Akte	Sathi Akter	Saleha Begum
Total Members	30	43	31	28
Total Borrowers	25	39	26	18
Present Members	19	28	19	15

**Branch Name: Pirojpur**

**Pothokoli Samity**

**3.1 Observation**

During our samity visit we have reviewed the attendance register and found that members' attendance was not satisfactory.

**Recommendation**

- Samity should motivate the member to attend the weekly meeting.

**POs Response**

- ❖ Management ensures to be more careful in the future.

**FullKoli 01 Samity**

**3.2 Observation**

During the course of our audit, we have observed that there was some overwriting in the cash book and ledger.

**Recommendation**

- Overwriting should be avoided as much as possible.

**POs Response**

- ❖ Management ensures to be more careful in the future.

**Branch Name: Adda Bazar**

**Kolmilota Samity**

**3.3 Observation**

During our visit we have reviewed the attendance register and found that member's attendance was not satisfactory.

**Recommendation**

- Management should aware to member's attendance satisfactory.

**Management's Response**

- ❖ Management ensures to be more careful in the future.

**Payel Samity**

**3.4 Observation**

During our visit we have reviewed the attendance register and found that members attendance was not satisfactory.

**Recommendation**

- Management should aware to member's attendance satisfactory.

**Management's Response**

- ❖ Management ensures to be more careful in the future.

**4. Acknowledgement**

We would like to express our thanks and gratitude to the management of the **Association for Under-privileged People (AUP)** for providing us necessary cooperation in performing our audit.