Office Copy

Private & Confidential

Independent Auditors' Report and Financial Statements
of
Association for Under-privileged People (AUP)
For the year ended 30 June 2021

M I Chowdhury & Co.
Chartered Accountants
.........Since 1985
House-21, Tejkunipara, Farmgate, Tejgaon, Dhaka-1215
Phone: +88-02-9129770, 9102316, micbd@dhaka.net, micbd@hotmail.com
Web: www.mic-bd.com

TABLE OF CONTENTS

mic M I Chowdhury & Co.
.........Since 1985 Chartered Accountants & Management Consultants

House-21, Tejkunipara,
Farmgate, Tejgaon, Dhaka-1215.
Tel : +88-02-9129770, 9102316
E-mail : micbd@dhaka.net;
micbd@hotmail.com
Web : www.mic-bd.com

Independent Auditors' Report
To the General Members of
Association for Under-privileged People (AUP)

Opinion

We have audited the accompanying Financial Statements of Micro Finance Program of **Association for Under-privileged People (AUP)**, which comprise the Statement of Financial Position as at 30 June 2021, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Receipts & Payments, Statement of Cash Flows and Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements present fairly, in all material respects, the financial position of **Association for Under-privileged People (AUP)**, as at 30 June 2021, and (of) its financial performance and its Cash Flows for the year then ended in accordance with International Financial Reporting Standards (IFRS) and comply with applicable laws and regulations including MRA guidelines.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Association for Under-privileged People (AUP) management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities activities within the project to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Micro Credit Regulatory Authority (MRA) Act, 2006 and the Micro Credit Regulatory Authority (MRA) Rules, 2010, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.

b) In our opinion, proper books of accounts as required by law and MRA Act & Rule have been kept by **Association for Under-privileged People (AUP)** so far as it appeared from our examination of those books, and

c) In our opinion, the statement of financial position and the statement of comprehensive income dealt with by the report are in agreement with the books of accounts.

M I Chowdhury & Co.
Chartered Accountants
DVC No.: 2109130272AS943502

Dated, Dhaka;
01 September 2021

Association for Under-privileged People (AUP)

Statement of Financial Position

For the year ended 30 June 2021

Annexure-A

	Notes	Amount in Taka FY 2020-2021	FY 2019-2020
Properties & Assets			
Non-Current Assets		**39,324,390**	**21,917,610**
Property, plant & equipment	6.00	14,184,830	14,875,077
Investment	7.00	25,139,560	7,042,533
Current Assets		**520,399,733**	**391,237,173**
Loan to Beneficiaries	8.00	457,684,074	341,209,209
Advance	9.00	6,477,226	5,570,033
MAC Foundation	10.10	195,077	195,077
Receivable Interest	10.20	148,310	55,927
Staff PF Loan	10.30	0	4,342,537
Staff Suspense Account	11.00	312,200	312,200
Cash & cash equivalents	12.00	55,582,845	39,552,190
Total Properties & Assets		**559,724,123**	**413,154,783**
Capital Fund & Liabilities			
Capital and Reserve Fund	13.00	**73,759,418**	**63,624,113**
Cumulative Surplus	13.10	66,383,477	57,261,702
Statutory Reserve Fund	13.20	7,375,941	6,362,411
Non-current liabilities		**78,944,002**	**44,205,002**
Bangladesh Bank Grihayan Project	14.00	1,659,002	4,655,002
Loan from PKSF (Long Term)	15.20	58,725,000	38,150,000
Loan from Midland Bank	15.60	-	-
Loan from EC/Others Person	15.90	18,440,000	1,280,000
Loan From Others	15.40	120,000	120,000
Current Liabilities		**407,020,702**	**305,325,668**
Loan from PKSF (Short Term)	15.20	58,925,000	52,500,000
ENRICH ADV	15.30	1,600,000	-
Loan from Southeast Bank	15.50	39,612,771	15,000,000
Loan from Trust Bank	15.70	17,690,308	3,750,000
Loan from Pubali Bank	15.80	39,000,000	
Members Savings Deposits	16.00	184,608,821	170,570,295
Loan Loss Provision (LLP)	17.00	11,435,487	6,848,379
Employee Security Deposit	18.00	783,500	642,500
Staff Provident Fund	19.00	-	12,701,253
PF Loan to Branch	20.00	6,955,402	
Insurance Fund	21.00	16,096,139	11,875,965
Family welfare Fund (FWF)	22.00	24,575,100	27,152,499
Provision for Audit fee, Utilities & Telephone Bill	23.00	49,000	40,000
Security(domestic water supply line)	24.00	-	-
VGD Programe	25.00	-	-
Other liabilities(RSF Solar & Home System)	26.00	-	-
Staff Welfare fund	27.00	245,000	205,900
Gratuity Fund	28.00	4,981,747	3,566,563
FWF Provision	29.00	419,253	472,314
VAT Payable	30.00	25,005	-
Tax Payable	31.00	18,169	-
Total Capital Fund & Liabilities		**559,724,123**	**413,154,783**

001. Figures have been rounded off to the nearest taka.
002. The annexed notes form an integral part of these financial statements.

Deputy Director (F&A)
AUP

Executive Director
AUP

Signed in terms of our report of even date annexed.

M I Chowdhury & Co.
Chartered Accountants
DVC No.: 2109130272AS943502

Dated, Dhaka
01 September 2021

mic ....Since 1985

Association for Under-privileged People (AUP)

Statement of Profit/loss and others Comprehensive Income
For the year ended 30 June 2021

Annexure-B

	Amount in Taka	
	FY 2020-2021	**FY 2019-2020**
Income		
Service charge	85,255,869	63,022,478
Member's subscription fee	1,900	2,640
Bank interest	39,845	1,195
Investment profit	1,131,318	573,177
Group members' admission fee	355,750	310,335
House rent	365,671	233,427
Miscellaneous income	182,416	279,801
Total Income	**87,332,769**	**64,423,053**
Expenditure		
Salaries, allowance other benefits	34,279,566	24,677,806
Audit & Professional fee	63,275	63,695
Wages	14,220	83,420
Entertainment	405,007	635,168
Repairs & Maintenance	332,035	353,422
News Paper and Periodicals	415	3,390
Bank charge and commission	329,955	173,137
Legal Expenses	-	12,750
Reg. & Renewal	424,519	773,754
Oil & Fuel	1,622,992	1,105,839
Office & stationary	606,461	839,698
E-mail & Website	31,980	14,693
Office rent	1,932,800	1,446,765
Postage &Telephone	182,278	179,337
Utilities	429,624	338,793
Cost of printing Materials	356,651	317,256
Motorcycle Subsidy	92,100	107,000
Traveling and conveyance	796,121	864,950
VAT & Tax	621,221	562,692
Photocopy	13,250	16,744
Training (Staff)	57,900	329,157
Consultancy	38,000	60,000
Provident Fund Contribution	1,408,813	969,997
Miscellaneous Expenses	458,654	344,512
Service Charge	809,639	812,433
FWF	3,855,535	2,320,462
EC Honorarium	-	45,000
EC Sitting Allowance	234,000	162,000
Donation & Subscription	144,759	664,357
Interest on loan	9,088,323	8,384,590
Interest on Savings	10,444,131	9,309,117
LLP Expense	4,587,108	1,627,061
Gratuity Expense	1,415,184	789,856
Loan Processing Fee	450,000	900,000
Advertisement	19,000	34,500
Depreciation	1,651,948	1,539,558
Total Expenditure	**77,197,463**	**60,862,909**
Excess of Income over Expenditure	**10,135,306**	3,560,144
Total	**87,332,769**	**64,423,053**

001. Figures have been rounded off to the nearest taka.

Association for Under-privileged People (AUP)
Statement of Receipts & Payments
for the year ended 30 June 2021

Annexure-C

	Notes	Amount in Taka FY 2020-2021	FY 2019-2020
Receipts			
Opening cash & cash equivalents		**39,552,190**	**8,870,085**
Cash in hand		129,635	72,860
Cash at bank		39,422,555	8,797,225
Loan received from		**230,310,000**	**100,619,390**
PKSF	**32.00**	89,000,000	61,500,000
Southeast Bank		65,000,000	30,000,000
Grihayan Tahabil (Bangladesh Bank)		-	2,590,000
Trust Bank		20,000,000	5,000,000
Pubali Bank		39,000,000	
EC/Other's Person Loan		17,310,000	1,280,000
VGD Program		-	249,390
Loan Recovery	**33.00**	636,450,135	471,874,671
Service charges received	**34.00**	85,255,869	63,022,478
Savings Collection	**35.00**	128,986,668	106,711,192
Other Receipts		**74,384,155**	**22,840,466**
Family Welfare Fund (FWF)		7,833,400	6,313,139
Security Deposit (Staff)		191,000	362,000
Micro Insurance		5,595,350	3,606,550
FDR		42,769,611	5,418,917
Provident Fund		-	3,023,693
PF Loan Recovery		4,807,537	2,171,653
Staff Welfare Fund		93,100	71,800
Enrich Advance		1,600,000	1,803,040
PF Loan Recovery Branch		11,430,402	
Tax payable		63,755	69,674
Other Operating Income		**579,911**	**590,591**
Bank interest		39,845	1,195
GC Members' subscription		1,900	2,640
Group Members Admission Fee		355,750	310,335
Miscellaneous	**36.00**	182,416	276,421
Non-Operating Income		**4,782,391**	**12,287,212**
House rent		365,671	233,427
Advance Received		4,416,720	12,053,785
Total		**1,200,301,319**	**786,816,085**

001. Figures have been rounded off to the nearest taka.
002. The annexed notes form an integral part of these financial statements.

	Notes	Amount in Taka FY 2020-2021	Amount in Taka FY 2019-2020
Payments			
Loan/Fund Refund		**116,067,921**	**66,889,134**
Trust Bank		6,059,692	1,250,000
Housing Fund		2,996,000	1,597,778
PKSF	**37.00**	62,000,000	39,200,000
VGD Program		-	260,508
Southeast Bank		40,387,229	22,500,000
PF Loan Refund		4,475,000	
EC/Other's Person Loan		150,000	
Midland Bank		-	2,080,848
Loan Disbursement	**38.00**	752,925,000	528,168,000
Savings Return	**39.00**	121,261,684	68,070,697
Investment	**40.00**	60,000,000	2,000,000
Administrative Expenses		**42,823,755**	**33,471,857**
Salaries, allowance other benefits		34,279,566	24,677,806
Wages		14,220	83,420
Entertainment		405,007	635,168
Repairs & Maintenance		332,035	353,422
News Paper and Periodicals		415	3,390
Bank charge and commission		266,805	159,487
Legal Expenses		-	12,750
Reg. & Renewal		424,519	773,754
Reserve Expense		40,000	39,000
Fuel Costs		1,622,992	1,105,839
Office & stationary		606,461	839,698
E-mail & Website		31,980	14,693
Office rent		1,932,800	1,446,765
Postage &Telephone		182,278	179,337
Utilities		425,624	338,793
Cost of Printing Materials		356,651	317,256
Motorcycle Subsidy		92,100	107,000
Traveling and conveyance		796,121	864,950
VAT & Tax		478,735	509,216
Tax on salary		53,921	69,674
Loan Processing Fee		450,000	900,000
Audit & Professional fee		18,275	23,695
Photocopy		13,250	16,744
Training and Development		**95,900**	**389,157**
Training (Staff)		57,900	329,157
Consultancy Fee		38,000	60,000
Other Payments		**37,363,602**	**34,579,784**
Provident Fund Contribution		1,408,813	969,997
Advances to the Party		5,323,913	9,629,302
Provident Fund		12,701,253	348,030
PF Loan to Staff		465,000	3,655,000
Security Money (Staff)		50,000	308,500
Family Welfare Fund (FWF)		10,410,799	8,218,570
Insurance Adjustment		1,375,176	1,080,223
Miscellaneous Expenses		458,654	344,512
Service Charge		809,639	812,433
FWF Provision		3,908,596	2,754,760
EC Honorarium		-	45,000
EC Sitting Allowance		234,000	162,000

	Notes	Amount in Taka FY 2020-2021	FY 2019-2020
Donation & Subscription		144,759	664,357
Advertisement		19,000	34,500
MAC Foundation		-	-
Gratuity Payment		-	81,340
ENRICE Advance adj		-	5,303,040
Refund of water Security		-	96,900
Other Liabilities (solar)		-	4,620
Suspense		-	42,700
Welfare fund Payment		54,000	24,000
Financial Cost		**13,218,912**	**12,273,186**
Interest on loan		9,088,323	8,384,590
Interest on Savings		4,130,589	3,888,596
Purchase of Fixed Assets		**961,700**	**1,422,080**
Furniture & Fixtures		333,370	1,069,410
Office Equipment		628,330	352,670
Land		-	-
Transport (Car)		-	-
Closing cash & cash equivalents:		**55,582,845**	**39,552,190**
Cash in hand		302,950	129,635
Cash at bank		55,279,895	39,422,555
Total		**1,200,301,319**	**786,816,085**

001. Figures have been rounded off to the nearest taka.
002. The annexed notes form an integral part of these financial statements.

Association for Under-privileged People (AUP)

Statement of Cash flows

For the year ended 30 June 2021

Annexure-D

	Amount in Taka	
	FY 2020-2021	FY 2019-2020
A. Cash flows from Opareting Activities		
Surplus for the period	10,135,306	3,560,144
Add: Amount considered as on non cash item		
Loan Loss Provision(LLP)	4,587,108	376,518
Depreciation for the year	1,651,948	1,539,558
Subtotal of non cash items	**16,374,362**	**5,476,220**
Loan to Beneficiaris	(116,474,865)	(55,046,166)
Advance & Prepayments	(907,193)	2,424,483
Staff PF Loan	4,342,537	(1,483,347)
Receivable Interest	(92,383)	(55,927)
MAC Foundation	-	-
Staff Provident Fund	(12,701,253)	2,675,664
Insurance Fund	4,220,174	2,526,327
Family welfare Fund(FWF)	(2,577,399)	(1,905,431)
Provission for Audit fee, Utilities & Telephone Bill	9,000	1,000
VGD Programe	-	(11,118)
Staff Welfare fund	39,100	47,800
Gratuity Fund	1,415,184	708,516
FWF Provision	(53,061)	(434,298)
VAT Payable	25,005	-
Tax Payable	18,169	
Suspense (domestic water supply line)	-	(96,900)
Suspens Accounts	-	(42,700)
Other liabilties	-	(4,620)
Net cash used in operating Activities	**(106,362,624)**	**(45,220,498)**
B. Cash Flows from Investing Activities		
Acquisition of Property, plant and equipment	(961,700)	(1,422,080)
Investment	(18,097,027)	2,968,792
Net cash used in investing Activities	**(19,058,727)**	**1,546,712**
C. Cash flows from Financing Activities		
Bangladesh Bank Housing Project	(2,996,000)	992,222
Members savings deposits	14,038,526	44,061,016
Loan From Others	-	-
Loan from PKSF (Long Term)	20,575,000	2,500,000
Loan from Midland Bank	-	(2,080,847)
Loan from Pubali Bank	39,000,000	-
Loan from PKSF (Short Term)	6,425,000	19,800,000
Loan from Southeast Bank	24,612,771	7,500,000
Loan from Trust Bank	13,940,308	3,750,000
Employee Security Deposit	141,000	53,500
Loan from EC/Other.s Person	17,160,000	1,280,000
PF Loan to Branch	6,955,402	-
Enrich Advance	1,600,000	(3,500,000)
Net Cash used in financing Activities	**141,452,007**	**74,355,890**
D. Net increase/decrease in cash & cash equivalents (A+B+C)	**16,030,656**	**30,682,105**
Add : Opening cash & cash equivalents	**39,552,190**	**8,870,085**
E. Closing cash & cash equivalents	**55,582,845**	**39,552,190**

001. Figures have been rounded off to the nearest taka.

Association for Under-privileged People (AUP)

Statement of Changes in Equity

for the year ended 30 June 2021

Annexure-E

Particulars	2020-2021			2019-2020		
	Statutory Reserve	**Cumulative Surplus**	**Total**	**Statutory Reserve**	**Cumulative Surplus**	**Total**
Balance as at 01 July, 2020	6,362,411	57,261,702	63,624,113	6,006,396	54,057,573	60,063,969
Prior year adjustment for LLP	-	-	-	-	-	-
Prior year adjustment for DMF	-	-	-	-	-	-
Surplus for the year 2020-2021	-	10,135,306	10,135,306	-	3,560,144	3,560,144
Transfer to statutory reserve fund as per MRA Policy	1,013,531	(1,013,531)	-	356,014	(356,014)	0
Balance as at 30 June 2021	7,375,941	66,383,477	73,759,418	**6,362,411**	**57,261,702**	**63,624,113**

List of Executive Committee

Sl. No	Name	Designation	Qualification	Profession	Present Address
01.	M. Abdur Rashid	Chairman	M.A	Deputy General Manager of Uttara Bank Ltd. (Rtd.)	House no-04, Road No-63, Block-B, Section-12, Pallabi, Dhaka.
02.	Md. Mujibur Rahman Masud	Vice - Chairman	M.S.S	Chief Reporter of Dainik Jugantor	Gress Haque 162, West Dhanmondi, Dhaka.
03.	Muzibul Islam Faruque	Secretary General	Honors (Law)	Social Worker	Society Bhaban-01, Holding No-1139, Titas Road, Banasree, Khilgaon, Dhaka-1219
04.	Md. Kabir Uddin Ahmed	Finance Secretary	M.S.S	Social Worker	133/34,Ahmedbugh, Sabujbugh, Dhaka.
05.	Md. Arifur Rahman	Executive Member	B.Sc (Pharmacy)	Private Service	House No-1504, Ward No-71, South Manda, Mugda, Dhaka-1214.
06.	Mrs. Tahmina Mahmud	Executive Member	B.Sc (Diploma in health technology)	Businessmen	Gouripur Bazar, Gouripur, Daudkandi, Cumilla.
07.	Mrs. Josna Akter	Executive Member	H.S.C	Housewife	151/114, Monohorpur, Cumilla, Adorsho Nagar, Cumilla
08.	Anwar Hossain	Executive Member	M.Com (Hnn's)	Private Service	Village-Tatuakandi, Daria Doulat, Morichakandi-3418, Bancharampur, B.Baria.
09.	Md.Harun Ar Rashid	Executive Member	B.Sc	Head Teacher	Nandanpur, Aliara Rajbari, Kachua, Chandpur

Basis of Preparation of Financial Statements

3.00 Basis of Accounting

The financial statements have been prepared under historical cost convention on accrual basis except service charge which is computed following cash basis of accounting.

4.00 Summary of Significant Accounting Policies

4.01 Currencies

All of organization's assets, liabilities, capital fund, income and expenses are denominated in terms of the Taka, (BD Taka).

Association for Under-Privileged People (AUP)
Summary of significant accounting policies and other explanatory notes
For the year ended 30 June 2021

Annexure-F

1.00 Background

Association for Under-Privileged People (AUP) was founded in 1998 in Dhaka, the Organization has been established as a national non-profit development organization.

It implements a wide range of social development and financial services activities to achieve its vision, mission and objectives i.e., AUP Education Program, Water and Sanitation, Water Supply and Irrigation Project, Skill Develop Training, Housing Loan Program, Vulnerable Group Development (VGD) Program, ENRICH Program and Micro Finance Program. It also implements a good number of activities related to project which are complements to its objectives.

Legal status of the organization

The NGO is registered with:

- Directorate of Social Welfare (Registration and Control Ordinance 1961) vide Registration No.- Dhaka 04160, Dated 24.06.1998.
- Registered with Micro Credit Regulatory Authority Act 2006, Registration No. Dhaka 00527-00392-00058, Dated 05 September 2007
- Registered with NGO Affairs Bureau. vide Reg. No. 1692, Dated 04-11-2001 under Foreign Donation (Voluntary Activities) Regulation Ordinance 1978.

2.00 Corporate Information's of the NGO -Association for Under-Privileged People (AUP)

Name of NGO-MFI	Association for Under-privileged People (AUP)
Year of establishment	1998
Legal Entity	Directorate of Social Welfare vides Registration no. Dhaka 04160, Dated 24.06.1998. NGO Affairs Bureau vide Registration No. 1692, Dated 04-11-2001 and Micro Credit Regulatory Authority vide Registration No. Registration No. Registration No. Dhaka 00527-00392-00058, Dated 05 September 2007.
Name of the Operations (Programs)	Micro Credit Program and other social development programs
Statutory Audit conducted up-to	30 June 2021
Name of the statutory auditor for last year	M I Chowdhury & Co.
Name of the statutory auditor for current year	M I Chowdhury & Co.
Number of Executive Committee meeting held FY 2020-2021	11
Date of Last AGM held	28/05/2021

4.02 Revenue Recognition

- Service charge from beneficiaries/ end-users is recognized in the financial statement on the basis of actual realization/ cash basis.
- The PO is giving interest @6% on the savings deposit from to the group members on product basis calculates on the savings received from them time to time.
- Other expenses are recognized on accrual basis.
- Interest on savings is recognized on cash basis.

4.03 Interest Income

- **Service charges on loan**

The Organization is collecting Service Charges from beneficiaries' /end users at a flat rate of 13% and Housing Loan @ 5% per annum calculated on the loan disbursed to them. The principal loan and proportional service charges are collected in 46 equal weekly installments.

Service charges are accounted for on cash basis. The amount of service charges actually collected from the beneficiaries is recognized as income. The service charges due but not collected is not recognized as income.

- **Interest Expenses**

Interest expenses have been accounted for on accrual basis.

- **Other Expenses**

Other expenses have been accounted for on accrual basis.

- **Interest paid on savings**

Interest paid on savings @ 6% per annum is recognized on accrual basis.

4.04 Fixed Assets & Depreciation

Fixed assets are valued at cost less accumulated depreciation. Depreciation is charged on straight-line method at rates determined on the basis of effective life of individual assets.

5.00 Significant Organizational Policies:

5.01 Loan Loss Provision

The PO makes a provision on loan loss as per MRA Circular letter no-14 dated 07 June 2012.

Loan Classification	Overdue Days	Rate
Regular	No Overdue	1%
Special Mention Accounts (SMA)	1-30 days	5%
Substandard Loan	31-365 days	25%
Doubtful Loan Outstanding (DLO)	181-365 days	75%
Bad loan Outstanding (BLO)	365+days	100%

5.02 Policy on Loan to Beneficiaries

- The PO follows the flowing policies to disburse loan to the beneficiaries.
- To avail loan a beneficiary should deposit at least 10% of required loan amount to the Savings fund.

- 24% interest is charged on Jagoron, Agrosor and Sufolon loan program 6% on Housing loan program for the loan amount on reducing balance method.
- The service charge on loan is being charged on reducing balance method. The loan has to be refunded by the beneficiaries on generally weekly and monthly basis.
- The beneficiaries have to buy /take the pass book and loan form of the said PO.
- The beneficiaries have to be the numbers of the group savings fund of the said PO.

5.03 Policy on Savings Collection:

The PO has followed the following policy to collect the savings

- Samity has to be established consisting of at least 10 members and average member per Samity 20 members.
- The collected savings will be deposited to the bank on the same day.
- Saving will be collected at TK 50 to 100 on weekly basis.
- Interest will be paid to the member on the half yearly basis.
- Interest will be paid to the member on the half yearly basis of their savings @ 6% per annum.

5.04 Grant/ Donation Accounting:

Grant / Donation's Account has been accounted for as income/ expense in the financial statements when they are received and paid.

5.05 Report on MRA Guidelines on Prevention of Money Laundering and Terrorist Financing for NGO/NPO Sector:

To review an internal control and fund management system our examination through the loan distributions process, Pass Books of Beneficiaries, Cash Book and Ledger Book up to 30 June, 2021 of the organization **Association for Under-Privileged People (AUP),** House kha187 (4th floor) Middle Badda, Dhaka-1212. Bangladesh and also the Bank Reconciliation and by scrutinizing them we found no activities that go against Money Laundering Act. We found that this organization is run Money Laundering Act. 2012 ML Circular no.-27 Chapter-3 (JA-OA) and this organization maintains and preserves all necessary documents updated.

Pursuant to MRA Circular: MRA / Circular Letter No-Regu-24, dated 06 May 2014, we report that based on our verification of the records of the Micro Credit program of the NGO on test basis, we are of the opinion that the NGO's Micro Credit Program was not involved in Money Laundering and Terrorist activities.

5.06 Taxation

As per Six Schedule, Part-A, Para-3 (1A) of the Income Tax Ordinance 1984, income from operation of micro credit by a non-government organization registered with NGO Affairs Bureau is exempted from tax.

Assessment for the assessment year 2019-2020 has been completed and due taxes thereon paid in full as per the certificate issued by NBR dated January 26, 2020

5.07 Legal Status

There are one (1) ongoing legal claim of AUP against employee amounting to Taka 3,12,200 show as Misappropriated fund in Statement of Financial Position as at June 30, 2021.

			Amount in Taka	
			FY 2020-2021	FY 2019-2020
6.00	**Property, plant & equipment**			
	Opening balance 01.07.20		20,002,713	18,580,632
	Add: Addition during the year		961,700	1,422,080
			20,964,413	20,002,712
	Less: Adjustment		-	-
			20,964,413	20,002,712
	Less: Accumulated depreciation		6,779,583	5,127,635
	Written down value	**Total:**	**14,184,830**	**14,875,077**

Details have been shown in Annexure - I

7.00	**Investments**			
	Opening balance 01.07.20		7,042,533	10,011,325
	Add: Investment Received Interest during the year		60,866,638	2,450,125
			67,909,171	12,461,450
	Less: Encash during the year		42,769,611	5,418,917
	Balance on 30.06.2021	**Total:**	**25,139,560**	**7,042,533**
8.00	**Loan to Beneficiaries**			
	Opening balance 01.07.20		341,209,209	286,163,043
	Add: Disburse during the year		752,925,000	528,168,000
			1,094,134,209	814,331,043
	Less: Recovery during the year		636,450,135	471,874,671
	Less: Loan Write Off with LLP		-	1,247,163
	Balance on 30.06.2021	**Total:**	**457,684,074**	**341,209,209**
9.00	**Advance, Deposits & Pre-payments**			
	Balance on 01.07.2020		5,570,033	7,994,516
	Add: Disbursement during the year		5,323,913	9,629,302
			10,893,946	17,623,818
	Less: Realized during the year		4,416,720	12,053,785
	Balance as on 30.06.2021	**Total:**	**6,477,226**	**5,570,033**
10.00	**Others Current Assets**			
	MAC Foundation	10.10	195,077	195,077
	Receivable Interest	10.20	148,310	55,927
	Staff PF Loan	10.30	0	4,342,537
		Total:	**343,388**	**4,593,542**

Note: Breakup of the above amount is as follows (Component Wise)

10.10	**MAC Foundation**			
	Balance as on 01.07.20		195,077	195,077
	Add: Disbursement During the Year		-	-
			195,077	195,077
	Less: Realize During the Year		-	-
	Balance as on 30.06.2021	**Total:**	**195,077**	**195,077**
10.20	**Receivable Interest**			
	Balance as on 01.07.20		55,927	-
	Add: Disbursement During the Year		148,310	55,927
			204,237	55,927
	Less: Realize During the Year		55,927	-
	Balance as on 30.06.2021	**Total:**	**148,310**	**55,927**

	Amount in Taka	
	FY 2020-2021	FY 2019-2020

10.30 Staff PF Loan

		FY 2020-2021	FY 2019-2020
Balance as on 01.07.20		4,342,537	2,859,190
Add: Disbursement During the Year		465,000	3,655,000
		4,807,537	6,514,190
Less: Realize During The Year		4,807,537	2,171,653
Balance as on 30.06.2021	**Total:**	**0**	**4,342,537**

11.00 Staff Suspense Account

		FY 2020-2021	FY 2019-2020
Balance as on 01.07.20		312,200	269,500
Add: Suspense During the year		-	42,700
		312,200	312,200
Less: Adjustment during the year		-	-
Balance as on 30.06.2021	**Total:**	**312,200**	**312,200**

12.00 Cash & cash equivalents

		FY 2020-2021	FY 2019-2020
Cash in hand	12.10	302,950	129,635
Cash at banks	12.20	55,279,895	39,422,555
	Total:	**55,582,845**	**39,552,190**

Note: Breakup of the above amount is as follows (Component Wise)

12.10 Cash in Hand

Name of Branch	Taka	Taka
Nandanpur	87,784	-
Baganbari	-	-
Nayergoan	26,944	54,976
Nawri Br.	8,808	-
Adda Br.	59,840	-
Pirojpur	70,925	-
Chandpur Sadar	14,347	3,427
Changarchar	27,580	22,230
Moamaya	6,150	20,039
Head Office	572	28,963
Total:	**302,950**	**129,635**

We could not confirm cash in hand as our audit was postdated. However, we have obtained cash custody certificate (Head office and branches office respectively) from the management of the organization.

12.20 Cash at Banks

Name of Bank & Branch	Bank Account No	Taka	Taka
South East Bank, Banasree Br.	CD '001110000277	87,565	80,986
South East Bank, Agargan Br.(PF A/C)	0012100010202	-	1,328,314
South East Bank, Banasree Br.(Gratutity	CD-008311100000836	3,045	3,735
Pubali Bank Railway station Br	CD-0852901029866	339	1,900
pubali Bank, Rampura Br.	CD-2714901027593	4,557	495,155
Pubali Bank Shantinagar Br	CD-2940901022260	10,005,225	
Pubali Bank Shantinagar Br	CD-2940901022282	5,166	
Janata Bank Rampur Br	CD-0100014489937	4,493	3,025,721
Janata Bank Rampur Br	CD-0100017912521	340,507	316,443
Midland Bank, Aganagar Br.	CD-00071480000284	294	984
NRBC Bank, Dhanmndi Branch	CD-011133300000498	5,005	5,925
Sonali Bank, Gulshan Br.Dhaka	CD-0115602000680	946	1,752

		Amount in Taka	
		FY 2020-2021	FY 2019-2020
Community Bank.Corprate Br. Gulshan	CD-0010301733101	7,901	8,936
Trust Bank, Maligaon, Daudkandi	CD-0083-0210002773	20,350	5,064
Janata Bank, Palakhal Br.	CD-0100070100007	1,860,866	6,695,431
Janata Bank, Sujatpur Br. Baganbari	CD-0100108387267	2,361,956	3,416,665
Janata Bank, Barura Br. Tinchita	CD-0100220555695	1,776,121	
Trust Bank, Maligaon, Daudkandi	CD-0083-0210000819	3,260,318	5,783,015
Social Islami Bank, Nayergaon Bazar Br	CD-1341330001311	2,535,491	2,220,256
Pubali Bank, Nayergaon Br.	CD-2576901007453	318,201	1,521,694
Pubali Bank, Nayergaon Br.	STD-2576102000066	11,311	12,748
Pubali Bank, Nayergaon Br.	CD-2576901008299	7,070	6,220
Pubali Bank, Poduar Bazar Br.	CD-3356901023584	1,126,255	
Janata Bank, Co-operative Br. Chandpur	CD-0100040035189	546,745	1,712,332
Social Islami Bank, ChandpurSadar Br.	CD-0371330014609	3,345,870	641,685
Social Islami Bank, Munshirhat Sub- Br.	CD-0371330015342	3,981,604	
Agrani Bank, Munshirhat	CD-0200004018848	244,578	1,952,690
Agrani Bank, Amratoli Bazar Br.	CD-0200016199201	122,138	
Janata Bank, Changarchar Br.	CD- 0100053435020	3,572,793	1,268,894
Janata Bank, Pirojpur Br.	CD-0100047205071	76,456	3,033,769
Janata Bank, Nawri Br.	CD-0100047240209	166,194	258,229
Jamuna Bank, Kachua Branch	CD_0144-0210000379	6,098,054	
Meghna Bank, Nawri Br.	CD-211011100000080	4,978,476	1,355,146
Rupali Bank, Mohamaya Br.	CD-2360020000466	4,254,939	2,241,557
Sonali Bank, Mohamaya Br.	CD-1519802000197	1,490,528	37,415
NRB Global Bank, Adda Bazar Br.	CD-1111000014957	650,925	619,619
SBAC Bank, Adda Bazar Br.	CD-0065111000651	2,007,617	1,370,277
Total:		**55,279,895**	**39,422,555**

Bank balances are verified with bank statement/confirmation certificate and reconciliation whenever necessary.

13.00 Capital and Reserve Fund

Cumulative Surplus	13.10	66,383,477	57,261,702
Statutory Reserve Fund	13.20	7,375,941	6,362,411
	Total:	**73,759,418**	**63,624,113**

Note: Breakup of the above amount is as follows (Component Wise)

13.10 Cumulative Surplus

Opening balance 01.07.20		57,261,702	54,057,572
Add: Surplus during the year		10,135,306	3,560,144
		67,397,007	57,617,716
Add: Adjusted with DMF		-	-
Less: Transfer To Reserve Fund		1,013,531	356,014
Balance as on 30.06.2021	**Total:**	**66,383,477**	**57,261,702**

13.20 Statutory Reserve Fund

Opening balance 01.07.20		6,362,411	6,006,396
Add: Transfer From Capital Fund		1,013,531	356,014
Balance as on 30.06.2021	**Total:**	**7,375,941**	**6,362,411**

14.00 Bangladesh Bank Grihayan Project

Opening balance 01.07.20		4,655,002	3,662,780
Add: Received during the year		-	2,590,000
		4,655,002	6,252,780
Less: Refund during the period		2,996,000	1,597,778
Balance as on 30.06.2021	**Total:**	**1,659,002**	**4,655,002**

		Amount in Taka	
		FY 2020-2021	**FY 2019-2020**

15.00 Loan from Others

Loan from PKSF	15.10	117,650,000	90,650,000
Enrich Advance	15.30	1,600,000	-
Loan from RDA Against water	15.40	120,000	120,000
Loan from Southeast Bank	15.50	39,612,771	15,000,000
Loan from Midland Bank	15.60	-	-
Loan from Trust Bank	15.70	17,690,308	3,750,000
Loan from Pubali Bank	15.80	39,000,000	
Loan from EC/Others Person	15.90	18,440,000	1,280,000
		234,113,079	**110,800,000**

15.10 Loan from PKSF

Opening balance 01.07.20		90,650,000	68,350,000
Add: Received during the year		89,000,000	61,500,000
		179,650,000	129,850,000
Less: Refund during the period		62,000,000	39,200,000
	Total:	**117,650,000**	**90,650,000**

15.20 Loan from PKSF

Long Term Loan		58,725,000	38,150,000
Short Term Loan		58,925,000	52,500,000
		117,650,000	**90,650,000**

15.30 Enrich Advance

Opening balance 01.07.20		-	3,500,000
Add: Received during the year		1,600,000	1,803,040
		1,600,000	5,303,040
Less: Refund during the period		-	5,303,040
Balance as on 30.06.2021	**Total:**	**1,600,000**	-

15.40 Loan from RDA against Water projects

Opening balance 01.07.20		120,000	120,000
Add: Received during the year		-	-
		120,000	120,000
Less: Refund during the period		-	-
Balance as on 30.06.2021	**Total:**	**120,000**	**120,000**

15.50 Loan from Southeast Bank

Opening balance 01.07.20		15,000,000	7,500,000
Add: Received during the year		65,000,000	30,000,000
		80,000,000	37,500,000
Less: Refund during the period		40,387,229	22,500,000
Balance as on 30.06.2021	**Total**	39,612,771	15,000,000

15.60 Loan from Midland Bank

Opening balance 01.07.20		-	2,080,848
Add: Received during the year		-	-
		-	2,080,848
Less: Refund during the period		-	2,080,848
Balance as on 30.06.2021	**Total:**	-	-

15.70 Loan from Trust bank

Opening balance 01.07.20		3,750,000	-
Add: Received during the year		20,000,000	5,000,000
		23,750,000	5,000,000
Less: Refund during the period		6,059,692	1,250,000
Balance as on 30.06.2021	**Total**	17,690,308	3,750,000

			Amount in Taka	
			FY 2020-2021	FY 2019-2020
15.80	**Loan from Pubali bank**			
	Opening balance 01.07.20		-	-
	Add: Received during the year		39,000,000	-
			39,000,000	-
	Less: Refund during the period		-	-
	Balance as on 30.06.2021	**Total**	39,000,000	-
15.90	**Loan from EC/ Other person**			
	Opening balance 01.07.20		1,280,000	-
	Add: Received during the year		17,310,000	1,280,000
			18,590,000	1,280,000
	Less: Refund during the period		150,000	
	Balance as on 30.06.2021	**Total**	**18,440,000**	**1,280,000**
16.00	**Group Members Savings Deposits**			
	Opening Balance 01.07.20		170,570,295	126,509,279
	Add: Collection during the year		128,986,668	106,711,192
	Add: Interest Charge during the year		10,444,131	9,309,117
			310,001,094	242,529,588
	Less: Savings refund during the year		121,261,684	68,070,697
	Less: Interest Savings refund during the year		4,130,589	3,888,596
	Balance as on 30.06.2021	**Total:**	**184,608,821**	**170,570,295**
17.00	**Loan Loss Provision**			
	Opening Balance 01.07.20		6,848,379	6,471,861
	Add: Charged during the year		4,587,108	1,627,061
			11,435,487	8,098,922
	Less: LLPI		-	3,380
	Less: Adjusted with Loan Write Off		-	1,247,163
	Balance as on 30.06.2021	**Total:**	**11,435,487**	**6,848,379**
18.00	**Employees' Security Deposits**			
	Opening Balance 01.07.20		642,500	589,000
	Add: Collection during the year		191,000	362,000
			833,500	951,000
	Less: Savings refund during the year		50,000	308,500
	Balance as on 30.06.2021	**Total:**	**783,500**	**642,500**
19.00	**Staff Provident Fund**			
	Opening balance 01.07.20		12,701,253	10,025,590
	Add: Received during the year		-	3,023,693
			12,701,253	13,049,283
	Less: Paid during the year		12,701,253	348,030
	Balance as on 30.06.2021	**Total:**	-	**12,701,253**
20.00	**PF Loan to Branch**			
	Opening balance 01.07.20		-	-
	Add: Received during the year		11,430,402	-
			11,430,402	-
	Less: Paid during the year		4,475,000	-
	Balance as on 30.06.2021	**Total:**	**6,955,402**	-

	Amount in Taka	
	FY 2020-2021	FY 2019-2020
21.00 Insurance Fund		
Opening balance 01.07.20	11,875,965	9,349,638
Add: Received during the year	5,595,350	3,606,550
	17,471,315	12,956,188
Less: Paid during the year	1,375,176	1,080,223
Balance as on 30.06.2021 **Total:**	**16,096,139**	**11,875,965**

The Break up of the above balance is as under:

Br. Name	FY 2020-2021	FY 2019-2020
Nandanpur	2,291,204	1,617,734
Tinchita	2,215,483	1,525,272
Nayergaon	2,140,063	1,730,473
Roydakshin	-	-
Pirozpur	2,259,426	1,750,706
Chandpur sadar	2,025,722	1,706,684
Munshirhat	1,205,341	957,620
Baganbari	922,413	738,353
Nauri	740,270	576,130
Changarchar	653,738	392,305
Mohamaya	944,087	527,108
Adda Bazar	698,392	353,580
Total:	**16,096,139**	**11,875,965**

	FY 2020-2021	FY 2019-2020
22.00 Family welfare Fund(FWF)		
Opening balance 01.07.20	27,152,499	29,057,930
Add: Received during the year	7,833,400	6,313,139
	34,985,899	35,371,069
Less: Paid during the year	10,410,799	8,218,570
Balance as on 30.06.2021 **Total:**	**24,575,100**	**27,152,499**
23.00 Provision for Audit fee, Utilities & Telephone Bill		
Opening balance 01.07.20	40,000	39,000
Add: During the year (Audit Fee)	63,275	63,695
Add: During the year(Electricity Bill)	4,000	-
	107,275	102,695
Less: Paid during the year	58,275	62,695
Balance as on 30.06.2021 **Total:**	**49,000**	**40,000**
24.00 Security (Domestic water supply line)		
Opening balance 01.07.20	-	96,900
Add: Received during the year	-	-
	-	96,900
Less: Adjustment during the year	-	96,900
Balance as on 30.06.2021 **Total:**	-	-
25.00 VGD Programe		
Opening balance 01.07.20	-	11,118
Add: Received during the year	-	249,390
	-	260,508
Less: Adjustment For VGD exp.	-	260,508
Balance as on 30.06.2021 **Total:**	-	-

	Amount in Taka	
	FY 2020-2021	FY 2019-2020

26.00 Other liabilities(RSF Solar & Home System)

	FY 2020-2021	FY 2019-2020
Opening balance 01.07.20	-	4,620
Add: Received during the year	-	-
	-	4,620
Less: Paid during the year	-	4,620
Balance as on 30.06.2021 **Total:**	-	-

The Breakup of the above balance is as under:

Br. Name	FY 2020-2021	FY 2019-2020
Nandanpur	-	-
Nayergaon	-	-
Total:	-	-

27.00 Staff welfare fund

	FY 2020-2021	FY 2019-2020
Opening balance 01.07.20	205,900	158,100
Add: Received during the year	93,100	71,800
	299,000	229,900
Less: Adjustment during the year	54,000	24,000
Balance as on 30.06.2021 **Total:**	**245,000**	**205,900**

28.00 Gratuity Fund

	FY 2020-2021	FY 2019-2020
Opening balance 01.07.20	3,566,563	2,858,047
Add: Addition during the year	1,415,184	789,856
	4,981,747	3,647,903
Less: Disbursement During The Year	-	81,340
Balance as on 30.06.2021 **Total:**	**4,981,747**	**3,566,563**

29.00 FWF Provision

	FY 2020-2021	FY 2019-2020
Opening balance 01.07.20	472,314	906,612
Add: Provision During The Year	3,855,535	2,320,462
	4,327,849	3,227,074
Less: Adjustment during the year	3,908,596	2,754,760
Balance as on 30.06.2021 **Total:**	**419,253**	**472,314**

The Breakup of the above balance is as under:

Br. Name	FY 2020-2021	FY 2019-2020
Nandanpur	15,621	76,911
Tinchita	78,483	61,430
Nayergaon	18,141	80,141
Roydakshin		-
Pirozpur	61,791	35,191
Chandpur sadar	1,196	17,231
Munshirhat	3,574	72,736
Baganbari	26,788	68,000
Nawri	62,200	19,600
Changarchar	13,637	36,537
Mohamaya	122,611	537
Adda Bazar	15,211	4,000
Total:	**419,253**	**472,314**

30.00 VAT Payable

	FY 2020-2021	FY 2019-2020
Opening balance 01.07.20	-	-
Add: Received during the year	398,490	-
	398,490	-
Less: Disbursement During The Year	373,485	-
Balance as on 30.06.2021 **Total:**	**25,005**	-

		Amount in Taka	
		FY 2020-2021	FY 2019-2020
31.00	**Tax Payable**		
	Opening balance 01.07.20	-	-
	Add: Received during the year	72,090	-
		72,090	-
	Less: Disbursement During The Year	53,921	-
	Balance as on 30.06.2021 — **Total:**	**18,169**	-
32.00	**Loan Received From PKSF**		
	Loan From Jagoron	20,000,000	20,000,000
	Loan From Agrossor	17,000,000	15,000,000
	Loan From Sufolon	15,000,000	15,000,000
	Loan From ENRICH, IGA	6,500,000	6,000,000
	Loan From ENRICH, ACL	300,000	300,000
	Loan From ENRICH, LIL	200,000	200,000
	Loan From sanitation	-	5,000,000
	Loan From LRL	20,000,000	-
	Loan From MDP-Agrosor	10,000,000	-
	Balance as on 30.06.2021 — **Total:**	**89,000,000**	**61,500,000**
32.10	**ENRICH Advance Received from pksf**		
	ENRICH Advance	**1,600,000**	**1,803,040**
33.00	**Loan Recovery**		
	JAG	169,377,631	191,157,680
	Grihayan Loan	2,014,553	1,467,173
	AGR	438,481,202	256,536,651
	Agriculture loan/Sufolon	3,751,497	6,292,253
	ENRICH ,IGA	18,937,544	15,997,812
	ENRICH ,ACL	265,821	119,940
	ENRICH ,LIL	775,514	276,160
	Sanitation Loan	355,575	27,002
	LRL	2,483,465	-
	MDP-Agrosor	7,333	-
	Total:	**636,450,135**	**471,874,671**
34.00	**Service Charge Received**		
	JAG	21,388,816	25,669,003
	Grihayan Loan	178,212	585,227
	AGR	60,440,626	34,403,195
	Agriculture loan/Sufolon	412,694	221,199
	ENRICH, IGA	2,481,572	2,107,384
	ENRICH, ACL	64,066	23,740
	ENRICH, LIL	21,587	10,360
	Sanitation Loan	31,511	2,370
	LRL	236,118	-
	MDP-Agrosor	667	-
	Total:	**85,255,869**	**63,022,478**
35.00	**Savings Collection**		
	JAG	56,176,266	35,894,847
	Grihayan Loan	167,504	132,260
	AGR	36,010,166	30,356,190
	Agriculture loan/Sufolon	38,426	48,961
	Voluntary Savings	33,939,100	37,484,486
	ENRICH, IGA	2,655,206	2,794,448
	Total:	**128,986,668**	**106,711,192**

		Amount in Taka	
		FY 2020-2021	**FY 2019-2020**
36.00	**Miscellaneous Income**		
	Miscellaneous	168,916	247,921
	Collection Of Written Off Loan	13,500	28,500
		182,416	276,421
	LLP Income	-	-
	Total:	**182,416**	**276,421**
37.00	**PKSF Loan Refund**		
	JAG	20,500,000	14,700,000
	Agriculture loan/Sufolon	18,000,000	10,000,000
	AGR	13,300,000	9,050,000
	ENRICH, IGA	7,800,000	5,300,000
	ENRICH, ACL	200,000	75,000
	ENRICH, LIL	200,000	75,000
	Sanitation Loan	2,000,000	
	Total:	**62,000,000**	**39,200,000**
38.00	**Loan Disbursement**		
	JAG	203,158,000	194,589,000
	Grihayan Loan	70,000	2,520,000
	AGR	499,368,000	305,676,000
	Agriculture loan/Sufolon	2,530,000	5,940,000
	ENRICH, IGA	20,140,000	18,303,000
	ENRICH, ACL	840,000	720,000
	ENRICH, LIL	390,000	180,000
	Sanitation Loan	600,000	240,000
	LRL	14,769,000	
	MDP-Agrosor	11,060,000	
	Total:	**752,925,000**	**528,168,000**
39.00	**Saving Refund**		
	JAG	36,339,388	30,058,756
	Grihayan Loan	185,956	42,240
	AGR	36,330,696	21,453,863
	Seasonal/Sufolon	101,587	55,988
	Voluntary Savings	45,496,390	14,474,901
	ENRICH, IGA	2,807,667	1,984,949
	Total:	**121,261,684**	**68,070,697**
40.00	**Investment(FDR)**		
	MAC Foundation	-	-
	FDR	60,000,000	2,000,000
	Total:	**60,000,000**	**2,000,000**

Annexure-G

Association for Under-Privileged People (AUP)

PKSF Funded Micro-Credit Program
Eligibility Criteria Compliance Certification
For the year ended 30 June 2021

We have audited the financial statements of the Association for Under-Privileged People (AUP) for the year ended June 30, 2021. On the basis of our audit, we certify below the compliance of AUP with the eligibility criteria under the Loan agreement between Palli Karma- Sahayak foundation and AUP.

Parformance Parameters	Different Aspects	PKSF Standard	2020-2021	2019-2020
Long Term Solvency Ratio	Debt : Capital	Max 9:1	6.24:1	5.12:1
	Capital Adequacy	Min 10%	15.40%	17.36%
	Debt service cover ratio	1.25:1	1.96:1	1.01:1
Short Term Solvency Ratio	Current Ratio	Min 2:1	1.41:1	1.39:1
	Liquidity to Saving Ratio	Min 15%	9.78%	2.60%
Profitablility Ratio	Return on Capital (ROE)	Min 1%	14.75%	5.76%
	Return on Assets (ROA)	Min 3%	2.08%	0.96%
Productivity Ratio	Member/ Branch	1500-2000	1360	1080
	Credit Officer:Member	1:300-400	1:325	1:294
	Borrower Coverage	Min:70%	65.00%	63.77%
	Credit Officer/Borrower	1:240-250	1:211	1:188
	Credit Officer: Total Staff	1:1.50-1.70	1 : 1.65	1 : 1.59
	Credit Officer : Loan Outstanding (Lac Tk.)	1:25-30	1 : 99.5	1 : 78
Portfolio Quality Ratio	Total Overdue (Tk.)		21658618	4332812
	Bad Loan		6860362	3092321
	OTR (%)	Min 92%	94.37%	99.60%
	CRR	Min 95%	99.78%	99.83%
	PAR (%)	< 10%	15.53%	1.61%
	Good Loan as a percentage of loan outstanding		84.47%	98.39%

Annexure-G-1

Association for Under-Privileged People-AUP

PKSF Funded Micro-Credit Program

Calculation of Ratio

For the year ended 30 June 2021

1.	On Time Regular Return (OTR)	= Summation of regular recovery in the last 12 month / Summation of regular recoverable in the last 12 month	X	100
		= 601154763 / 637030940	X	100
		= 94.37%		
2.	Cumulative Recovery Ratio (CRR)	= Cumulative Recovery - Advance Recovery at the end of this year / (Cumulative Recovery - Advance Recovery) + Overdue Principal loan	X	100
		= 3121979168 / 3128839530	X	100
		= 99.78%		
3.	Liquidity to Savings Ratio	= FDR on Savings / Total Member Savings	X	100
		= 20468329.93 / 209183921	X	100
		= 9.78%		
4.	Currents Ratio	= Current Asset / Current Liability		
		= (Loan outstanding - More than one year passed overdue) + Cash + Bank +STD + Advance / PKSF fund refundable in the next year+Savings+Other short term loan		
		= 457684074-6860362+302950+55279895.2+25139560.27+6477226 / 51500000+209183921+16096139+783500+245000+39000000+39612771.09 +17690307.64+6955402		
		= 538023343.5 / 381067040.7		
		= 1.41 : 1		
5.	Capital Adequacy Ratio	= Total Capital Fund (Net Worth) / Total Asset - (Cash + Bank + STD + Govt. Securities)	X	100
		= 73759418 / 559724123-(302950+55279895.2+25139560.27)	X	100
		= 73759418 / 479001718	X	100
		= 15.40%		
6.	Debt Service Cover Ratio	= Surplus + Total interest payments +Principal collections on PKSF funded loan / Total interest payments + Principal payments on PKSF loan		
		= 10135306+9088322.67+6313542+4130589+3855535+89000000+65000000 +20000000+39000000 / 6313542+4130589+3855535+62000000+2996000+40387228.91+6059692.36		
		= 246523294.7 / 125742587.3		
		= 1.96 : 1		
7.	Debt to Capital Ratio	= Debt / Total Capital (Net Worth)		
		= 117650000+209183921+783500+245000+39000000+39612771.09+17690307.64 +1659002+18440000+16096139 / 73759418		
		= 460360640.7 / 73759418		
		= 6.24 : 1		

8.	Rate of Return of Capital	$= \dfrac{\text{Net Surplus for the year}}{\text{Average Capital Fund}} \times 100$ $= \dfrac{10135306}{68691766} \times 100$ $= 14.75\%$
9.	Portfolio At Risk (PAR)	$= \dfrac{\text{Loan outstanding of Overdue Loanee}}{\text{Total Loan Outstanding}} \times 100$ $= \dfrac{71070095}{457684074} \times 100$ $= 15.53\%$
10.	Return on Total Asset (ROA)	$= \dfrac{\text{Surplus for the year}}{\text{Average Asset}} \times 100$ $= \dfrac{10135306}{(413154783+559724123) / 2} \times 100$ $= \dfrac{10135306}{486439453} \times 100$ $= 2.08\%$
11.	Borrower Coverage	$= \dfrac{\text{Total no. of borrowers duringe the period}}{\text{Total no. of members duringe the period}} \times 100$ $= \dfrac{9739}{14962} \times 100$ $= 65.00\%$
12.	Member/Branch	$= \dfrac{\text{Total Member}}{\text{Total no. of Branch}} \times 100$ $= \dfrac{14{,}962}{11} \times 100$ $= 1360$
13.	Credit Officer/Borrower	$= \dfrac{\text{Total Borrower}}{\text{Credit Officer}} \times 100$ $= \dfrac{9739}{46} \times 100$ $= 1:211$
14.	Credit Officer/Member	$= \dfrac{\text{Total Member}}{\text{Credit Officer}} \times 100$ $= \dfrac{14962}{46} \times 100$ $= 1:325$
15.	Credit Officer/Total Staff	$= \dfrac{\text{Total Staff}}{\text{Credit Officer}} \times 100$ $= \dfrac{76}{46} \times 100$ $= 1:1.65$
16.	Credit Officer : Loan Outstanding	$= \dfrac{\text{Total Loan Outstanding (in Lac)}}{\text{Credit Officer}} \times 100$ $= \dfrac{4577}{46} \times 100$ $= 1:99.5$
17.	$\dfrac{\text{Total Overdue Tk}}{\text{Bad Loan}}$	$= \dfrac{21658618}{6860362}$
18.	Good Loan as a percentage of Loan Outstanding	$= \dfrac{\text{Good Loan outstanding}}{\text{Total Loan Outstanding}} \times 100$ $= \dfrac{386613979}{457684074} \times 100$ $= 84.47\%$

Association for Under-privileged People (AUP)

Financial Analysis

For the year ended 30 June 2021

Annexure-G-2

Income and Expenditure Pattern :

Year	Total Income	Total Expenditure	Net Income	Cumulative Fund	% of total expenditure to total income	Loan outstanding	Savings Balance
1999-2000	125,320	45,240	80,080	80,080	277	361,619	93,240
2000-2001	620,036	178,934	441,102	521,182	347	3,995,650	1,297,805
2001-2002	988,720	776,115	212,605	733,787	127	3,002,670	2,638,134
2002-2003	2,097,697	1,689,807	407,890	1,141,677	124	4,061,493	3,585,238
2003-2004	1,726,058	1,485,165	240,893	1,382,570	116	5,587,828	4,408,076
2004-2005	2,178,433	1,840,648	337,785	1,720,355	118	7,972,067	4,777,651
2005-2006	2,946,533	2,560,133	386,400	2,106,755	115	11,338,436	5,295,945
2006-2007	2,963,942	2,690,759	273,183	2,379,938	110	12,837,238	5,485,451
2007-2008	3,783,486	2,892,510	890,976	3,270,914	131	15,849,762	5,431,962
2008-2009	6,798,874	4,263,984	2,534,890	5,805,804	159	17,648,575	5,253,977
2009-2010	8,995,591	6,992,646	2,002,945	7,808,749	129	24,377,798	6,238,308
2010-2011	10,597,113	8,394,062	2,203,051	10,011,800	126	28,393,278	7,018,710
2011-2012	13,155,103	12,385,411	769,692	10,781,492	106	42,685,410	10,584,063
2012-2013	13,899,312	11,896,229	2,003,083	12,835,402	117	57,309,711	18,621,029
2013-2014	17,694,122	14,797,250	2,896,872	15,861,816	120	71,859,431	24,202,903
2014-2015	25,163,979	20,725,912	4,438,067	20,328,250	121	96,095,445	32,513,932
2015-2016	28,249,357	23,361,219	4,888,138	25,928,685	121	123,501,835	42,284,607
2016-2017	41,425,517	30,552,462	10,873,055	36,801,740	136	180,305,157	87,259,123
2017-2018	54,728,764	42,372,954	12,355,810	49,157,550	129	227,114,102	112,629,415
2018-2019	66,089,955	55,183,537	10,906,418	60,063,969	120	286,163,043	155,567,209
2019-2020	64,423,053	60,862,909	3,560,144	63,624,113	106	341,209,209	197,722,794
2020-2021	**87,332,769**	**77,197,463**	**10,135,306**	**73,759,418**	**113**	**457,684,074**	**209,183,921**

Association for Under-Privileged People-AUP
PKSF Funded Micro-Credit Program
Portfolio Report
For the year ended 30 June 2021

(i) Classification of Loan and Loan Provision:

Sl. No.	Particulars	Basis of Classification	Overdue Amount	Outstanding Loan	Required Provision	
				Taka	Rate	Taka
1	Total Loan Outstanding (TLO)			457,684,074	-	-
2	Total Overdue			21,658,619	-	-
3	Good Loan (Standard)	No Overdue	-	386,613,979	1%	3,866,140
4	Watchful Loan	1-30 days	4,722,289	46,516,849	5%	2,325,842
5	Sub-standard Loan	31-180 days	4,107,770	11,492,101	25%	2,873,025
6	Doubtful Loan	181-365 days	5,968,198	6,200,783	75%	4,650,587
7	Bad Loan	365+ days	6,860,362	6,860,362	100%	6,860,362
Total				**457,684,074**		**20,575,957**

(ii) Loan and loan loss Provision (LLP) Status of AUP:

Particulars	**Amount**
Required Provision as per PKSF policy	20,575,957
Actual Provision Made by PO	11,435,487
Less Provision made	(9,140,470)
Comment on LLP for PKSF funded MCP	
It appears from the calculation that AUP made less provision of TK 9140470 for LLP on its outstanding loan balance.	
Disclosure on Written off Loan:	
Loan Written off Balance 01.07.2020	2,782,135
Loan Written off during the year 2020-2021	-
Written off Loan Recovered during the year 2020-2021	13,500
Loan Written off Balance 30.06.2021	**2,768,635**

(iii) Loan Operational report for PKSF Funded Micro Credit Program

Sl. No.	Particulars	2020-2021	2019-2020
01.	**Loan Product:**		
	Jagoron	35,800,000	36,300,000
	Agrosor	28,500,000	24,800,000
	Sufolon	7,000,000	10,000,000
	ENRICH IGA	12,400,000	13,700,000
	ENRICH ACL	625,000	525,000
	ENRICH LIL	325,000	325,000
	SDL Loan	3,000,000	5,000,000
	LRL	20,000,000	
	MDP-Agrosor	10,000,000	
	ENRICH ADVANCE	1,600,000	-
	Housing Loan	1,659,002	4,655,002
	Other Loan	114,863,079	20,150,000
	Sub Total:	**235,772,081**	**115,455,002**
02.	**Savings Product:**		
	Compulsory Savings	139,390,761	118,407,445
	Voluntary Savings	45,218,060	52,162,850
	Term Savings	24,575,100	27,152,499
	Sub Total:	**209,183,921**	**197,722,794**
03.	**Insurance Product:**		
	Micro Credit Insurance	16,096,139	11,875,965
	Livestock Insurance	-	-
	Others Insurance Fund	-	-
	Sub Total:	**16,096,139**	**11,875,965**
04.	Number of Branch	11	12
05.	Number of Samity	901	776
06.	Number of Members:	14,962	12,956
07.	Number of borrowers	9,739	8,262
08.	Numbers of Staff	76	70
09.	Member : Borrower	100 : 65	100 : 64
10.	Average Loan size per member	46,995	41,299

Annexure -I

Association for Under-privileged People (AUP)

Schedule of Property, plant & equipment
as at 30 June 2021

SL No	Particulars	Cost				Rate of Dep.	Depreciation				WDV as on 30.06.2021
		Balance as on 01.07.2020	Addition During the Year	Adjustment During the Year	Balance as on 30.06.2021		Balance as on 01.07.2020	Charged During the Year	Adjustment During the Year	Balance as on 30.06.2021	
1	Motor Pump House	42,748	-	-	42,748	15%	42,748	-	-	42,748	-
2	Furniture & Fixture	3,590,582	333,370	-	3,923,952	10%	1,671,393	392,395	-	2,063,788	1,860,164
3	Office Equipment	3,518,858	628,330	-	4,147,188	10%	1,771,127	473,548	-	2,244,675	1,902,513
4	Water Pump Tanks	1,800,000	-	-	1,800,000	8%	288,000	144,000	-	432,000	1,368,000
5	Land	7,840,500	-	-	7,840,500	0%	-	-	-	-	7,840,500
6	Transport (Car)	3,210,025	-	-	3,210,025	20%	1,354,367	642,005	-	1,996,372	1,213,653
	Total	**20,002,713**	**961,700**	-	**20,964,413**		**5,127,635**	**1,651,948**	-	**6,779,583**	**14,184,830**
	Total (2019-2020)	**18,580,632**	**1,422,080**	-	**20,002,713**		**3,588,077**	**1,539,558**	-	**5,127,635**	**14,875,077**

Association for Under-Privileged People (AUP)
Loan Operation Report
For the Year ended June 30,2021

Sl no.	Particulars	FY 2020-21	FY-2019-20
1	**Financial Service Product:**		
	Loan Product	**234,172,081**	**115,455,002**
	PKSF Funded Loan	117,650,000	90,650,000
	Housing Loan	1,659,002	4,655,002
		-	-
	Other Loan	114,863,079	20,150,000
	Savings Product:	**209,183,921**	**197,722,794**
	General Savings	51,883,345	85,727,521
	Voluntary Savings	45,218,060	52,162,850
	Long term Savings	24,575,100	27,152,499
	Seasonal Savings	98,564	308,705
	Grihayan Savings	504,926	291,496
	Micro enterprise Savings	86,903,926	32,079,723
2	**Number of Branches**	11	12

Sl no.	Particulars	2020-2021 Male	2020-2021 Female	2020-2021 Total	2019-2020 Male	2019-2020 Female	2019-2020 Total
3	Number of Groups	87	814	901	95	681	776
4	Number of Members	978	13,984	14,962	460	12,496	12,956
5	Number of Borrower	637	9,102	9,739	250	8,012	8,262
6	Number of staff	69	7	76	65	5	70
7	Amount (Taka) Loan outstanding with samity members	45,775,934	411,908,140	457,684,074	16,932,652	324,276,557	341,209,209
8	Member:Borrower	100:65	100:65	100:65	100:54:00	100:64	100:64
9	Average Loan Size	71,862	45,255	46,995	67,731	40,474	41,299

Association for Under-Privileged People (AUP)
Fixed Deposit (FDR) Calculation Sheet
For the year ended 30 June 2021

SL No.	Particulars	Date of Openning	Date of maturity	Rate of Interest	FDR No	Name of Bank	Diposited Balance	Balance as on 01.07.2020	Addition During the Year	Charged During the Year	Adjustment During the Year	Balance as on 30.06.2021
1	Savings FDR	31.01.2013	31.01.2021	6.00%	FDR 03955001251	Bank Asia	100,000	160,839	-	8,528	-	169,367
2		26.02.2015	26.05.2021	6.00%	FDR 0100207680952	Janata Bank	100,000	129,414	-	7,131	-	136,545
3		26.02.2015	26.05.2021	6.00%	FDR 0100207680928	Janata Bank	100,000	129,414	-	7,131	-	136,545
4		05.11.2020	05.02.2020	5.25%	FDR1071914	Janata Bank	15,000,000		15,000,000	(15,000)	14,985,000	-
5		03.01.2014	04.04.2021	4.00%	FDR 03955001850	Bank Asia	50,000	68,614	-	3,300	-	71,914
6		12.02.2018	12.05.2021	4.50%	FDR-008324300001031	Southeast Bank	2,250,000	2,561,591	-	117,144	-	2,678,736
7		12.07.2020	12.10.2020	7.00%	FDR-0083-24300001368	Southeast Bank	15,500,000		15,500,000	229,125	15,729,125	-
8		15.07.2019	15.04.2021	3.75%	FDR-00830330002162	Trust Bank	2,000,000	2,084,444	-	88,720	-	2,173,164
9		09.02.2021	09.05.2021	4.20%	FDR-2940104013801	Pubali Bank	10,000,000		10,000,000	89,309		10,089,309
10		05.11.2020	07.02.2021	5.40%	FDR-2714104052314	Pubali Bank	10,000,000		10,000,000	102,750	10,102,750	-
11		27.05.2021	27.08.2021	4.00%	FDR-13877	Pubali Bank	3,000,000		3,000,000			3,000,000
12		09.03.2021	09.09.2021	3.50%	FDR-00830330003867	Trust Bank	2,000,000		2,000,000	12,750		2,012,750
	Sub Total						**60,100,000**	**5,134,317**	**55,500,000**	**650,887**	**40,816,875**	**20,468,329**
1	Equity FDR	01.12.2015	01-12-20	5.50%	FDR-0083-24300000729	Southeast Bank	1,500,000	1,908,216	-	44,520	1,952,736	-
2		12.07.2020	12.04.2021	5.00%	FDR-0083-24300001369	Southeast Bank	4,500,000		4,500,000	171,230		4,671,230
	Sub Total						**6,000,000**	**1,908,216**	**4,500,000**	**215,751**	**1,952,736**	**4,671,230**
	Grand Total (as at 30 June 2021)						**66,100,000**	**7,042,533**	**60,000,000**	**866,638**	**42,769,611**	**25,139,560**
	Grand Total (as at 30 June 2020)						**10,800,000**	**10,011,325**	**2,000,000**	**450,125**	**5,418,917**	**7,042,533**

এসোসিয়েশন ফর আন্ডার প্রি-ভিলেজ পিপল (আপ)

বাজেট এবং প্রকৃত অর্জন

২০২১ সালের ৩০শে জুন তারিখের জন্য

ব্যয়

কোড নং	বিবরণ	বাজেট ২০২০-২১	প্রকৃত ব্যয় ২০২০-২১	অর্জনের হার
১০০	তহবিলের সার্ভিস চার্জ প্রদানঃ			
১০০/১	গৃহায়ণ তহবিল হিসাব	৮০,০০০	৮১,৬৯৮	১০২
১০০/২	পর্ষদ/ব্যাক্তি ঋণের সূদ	১,০৫০,০০০	-	০
১০০/৩	অন্যান্য ঋণের সূদ	৪০০,০০০	-	০
১০০/৫	পিএফ ঋণের সা.চা.	৯৫০,০০০	৯২৫,৮৬৪	৯৭
১০০/৬	ট্রাষ্ট ব্যাংক	৩৭৯,২৬০	৭৫৪,৮৯৮	১৯৯
১০০/৭	পিকেএসএফ ঋণের সার্ভিসচার্জ	৪,৫৬৩,৫৮৪	৪,৯১৬,০৮৪	১০৮
১০০/৮	সাউথইষ্ট ব্যাংক ঋণ হিসাব	২,৭০০,০০০	২,১৯৫,৭৯৫	৮১
১০০/৯	পূবালী ব্যাংক ঋণ হিসাব	-	২১৩,৯৮৪	১০০
৮০	বেতন ভাতা	২৯,৫৩১,৮৩৬	৩৪,২৭৯,৫৬৬	১১৬
৮১	মজুরী	৯৩,৩৫৬	১৪,২২০	১৫
৮২	টেলিফোন ও পোষ্টেজ	২১২,৩৬৩	১৮২,২৭৮	৮৬
৮৩	যাতায়াত	৮৫৬,৬৫৮	৭৯৬,১২১	৯৩
৮৪	আপ্যায়ন	৬৬৯,২৪৫	৪০৫,০০৭	৬১
৮৫	অফিস ষ্টেশনারী	২৪০,৫৩৫	২৩০,৯৯৫	৯৬
৮৬	মেরামত ও রক্ষণাবেক্ষণ	৩২৮,৫৯৯	৩৩২,০৩৫	১০১
৮৭	ব্যাংক চার্জ	২০২,১৭৭	৩২৯,৯৫৫	১৬৩
৮৮	অফিস ভাড়া	১,৬৭৫,০০০	১,৯৩২,৮০০	১১৫
৮৯	ইউটিলিটি	৪১২,৪৫৮	৪২৯,৬২৪	১০৪
৯০	পত্রিকা বিল	২,৭১২	৪১৫	১৫
৯১	ইমেইল ও ওয়েব সাইট	১৭,৬৩২	৩১,৯৮০	১৮১
৯২	মুদ্রণ ও মনিহারী	৩৮০,৭০৭	৩৫৬,৬৫১	৯৪
৯৩	প্রশিক্ষণ ব্যয়	১৯২,৭৩৪	৫৭,৯০০	৩০
৯৪	কনসালটেন্ট ফি	৭২,০০০	৩৮,০০০	৫৩
৯৫	অডিট ফি	৭৬,৪৩৪	৬৩,২৭৫	৮৩
৯৬	গ্রাচ্যুইটি ব্যয়	১,০৬৩,৭৮৯	১,৪১৫,১৮৪	০
৯৭	পি এফ কনট্রিবিউশন (সংস্থা)	১,২০৪,১২০	১,৪০৮,৮১৩	১১৭
৯৮	অবচয় হিসাব	১,৬৮৮,৮৩১	১,৬৫১,৯৪৮	৯৮
৯৯	সঞ্চয়ের সুদ	১০,৪৬৩,০২৮	১০,৪৪৪,১৩১	৯৯.৮২
১০১	রেজিঃ ও নবায়ন	৬৬৮,৩০৫	৪২৪,৫১৯	৬৪
১০২	বিবিধ ব্যয়	৪৭২,৭৬৮	৪৫৮,৬৫৪	৯৭
১০৩	সার্ভিস চার্জ মওকুফ হিসাব	৮৮৯,৪৩৬	৮০৯,৬৩৯	৯১
১০৪	এফডবিণ্ডওএফ সুদ	২,১০৯,২০০	৩,৮৫৫,৫৩৫	১৮৩
১০৫	প্রচার ও বিজ্ঞাপন	৪১,৪০০	১৯,০০০	০
১০৬	ফটোষ্ট্যাট	২২,৪১৫	১৩,২৫০	৫৯
১০৭	ঋণ প্রসেসিং ফি	১,০৮০,০০০	৪৫০,০০০	৪২
১০৮	এলএলপি ব্যয়	২,৩৭৩,১০২	৪,৫৮৭,১০৮	১৯৩
১০৯	জ্বালানী/ মটর চালনা খরচ	১,৩৫৯,৮৯২	১,৬২২,৯৯২	১১৯
১১০	আইন খরচ	১২,০০০	-	০
১১১	অফিস সরঞ্জাম	৪৭১,৭৫৩	৩৭৫,৪৬৬	৮০
১১২	আয়কর	১৭২,৬৬৭	২২২,৭৩১	১২৯
১১৩	মটরসাইকেল সাবসিডি	৬৮,৪০০	৯২,১০০	১৩৫
১১৪	সন্মানী ভাতা-ইসি	-	-	০
১১৫	সিটিং এলাউন্স-ইসি	১৬২,০০০	২৩৪,০০০	১৪৪
১১৬	অনুদান	২৯৬,৬২৯	১৪৪,৭৫৯	৪৯
১১৮	ভ্যাট	৫০২,৫৬৪	৩৯৮,৪৯০	০
	উপ মোট	৭০,২০৯,৫৮৯	৭৭,১৯৭,৪৬৩	১১০
মূলধন জাতীয় ব্যয়				
১	দালালনকোঠা	১,৫০০,০০০	-	০
২	গাড়ী	-		০
৩	আসবাব পত্র	১৪৫,০০০	৩৩৩,৩৭০	২৩০
৪	অফিস সরঞ্জাম	৫,০০০	৬২৮,৩৩০	২৩৫
৫	কম্পিউটার, মডেম ও ল্যাপটপ	১৫৫,০০০	-	০
৬	ইলেকট্রিক সামগ্রী	৫,০০০	-	০
	উপ মোট	১,৮১০,০০০	৯৬১,৭০০	৫৩
	সর্বমোট	৭২,০১৯,৫৮৯	৭৮,১৫৯,১৬৩	১০৯

আয়

কোড নং	বিবরণ	বাজেট ২০২০-২১	প্রকৃত আয় ২০২০-২১	অর্জনের হার
৬৬	ভর্তি ও প্রসেসিং ফি	৪০৬,৬৬৯	৩৫৫,৭৫০	৮৭
৬৭	সেচ বিল	-		-
৬৮	ঘর ভাড়া	৩০৪,৭৫৮	৩৬৫,৬৭১	১২০
৬৯	প্রশিক্ষণ ফি	১৬,০০০	-	-
৭১	পুরাতন মালামাল বিক্রিয়	-		-
৭২	সদস্যদের চাঁদা/অনুদান	২,৬৪০	১,৯০০	৭২
৭৩	ব্যাংক সুদ	১,৪৭৭	৩৯,৮৪৫	২,৬৯৮
৭৪	বিনিয়োগের সুদ	১,০৩৭,৮১৩	১,১৩১,৩১৮	১০৯
৭৫	বিবিধ আয়	১৬০,১৪২	১৬৮,৯১৬	১০৫
৭৬	ঋনের সার্ভিস চার্জ আদায়			-
৭৬	জাগরণ ঋণ	২৬,৩১২,৭৫৬	২১,৩৮৮,৮১৬	৮১
৭৬	গৃহায়ণ ঋণ	১৮৭,৬৩৬	১৭৮,২১২	৯৫
৭৬	অগ্রসর ঋণ	৫৪,৮৮৪,৫৯৯	৬০,৪৪০,৬২৬	১১০
৭৬	সুফলন ঋণ	১,০৪১,৪২৪	৪১২,৬৯৪	৪০
৭৭	সমৃদ্ধি আয়বৃদ্ধিমুলক	৩,০৩৮,৬০১	২,৪৮১,৫৭২	৮২
	সম্পদ সৃষ্টি ঋণ	৩৫,৬১০	৬৪,০৬৬	১৮০
	জীবনযাত্রার মানোন্নয়ন	১৫,৫৪০	২১,৫৮৭	১৩৯
	স্যানিটেশন	৩২০,০০০	৩১,৫১১	১০
	এলআরএল	-	২৩৬,১১৮	১০০
	এমডিপি	-	৬৬৭	১০০
৭৮	কুঋণ আয়/Income from Write Off	৪৬,০০০	১৩,৫০০	২৯
৭৯	পানির বিল	-	-	-
৮০	এলএলপি আয়	-	-	-
	মোট আয়	৮৭,৮১১,৬৬৫	৮৭,৩৩২,৭৬৯	৯৯
	মোট ব্যয়	৭০,২০৯,৫৮৯	৭৭,১৯৭,৪৬৩	১১০
	লাভ/ (লোকসান)	১৭,৬০২,০৭৬	১০,১৩৫,৩০৬	৫৮
	OSS %	১২৫%	১১৩%	

Management report on the Audit of Accounts of the
Association for Under-privileged People (AUP)
For the year ended June 30, 2021

Observations & Recommendations

Annexure -K

Current year's (2020-2021) observations:

Review of internal control of Financial Management system ensuring accountability and transparency:

1. **Preparation of Bank reconciliation statement**

Observation

During our audit period, we have observed that bank recollection statement has been not prepared by the Association for Under-privileged People (AUP).

Recommendation

Bank recollection statement should be prepared.

POs Response

Management has ensured that they will prepare Bank recollection statement in time.

2. **Suggestion for improvement of administration of fund**

Observation

In some cases, the PO failed to comply with the eligibility criteria under the loan agreement between palli karma-sahayak foundation (PKSF) and the partner organization Details are given below:

SI. NO.	Eligibility criteria	Audited Figures or compliance 2020-2021	Audited Figures or compliance 2019-2020	PKSF Standard
1	Liquidity to saving Ratio	9.78%	2.60%	Min 15%
2	Member / Branch	1360	1080	1500-2000
3	Credit Ratio	1.41:1	1.39:1	2:1
4	Borrower coverage	65.00%	63.77%	Min: 70%
5	Return of Assets	2.08 %	.96%	Min: 3%

Recommendation

Management should comply with the eligibility criteria under the loan agreement between palli karma-sahayak foundation (PKSF).

POs Response

Management has ensured that they will try to comply with the eligibility criteria under the loan agreement between palli karma-sahayak foundation (PKSF).

Field Visit Report

During our audit, we visited. **Nandanpur** branch, **Pirozpur** branch and a reasonable number of samities. We verified the loan, savings pass books and records of the samities. We found that in many cases over-writing was done in cash book, ledger book and pass book and held detailed discussions with the beneficiaries.

Name of branch	**Nandanpur Branch**		**Pirozpur Branch**	
Name of Samity	Rupali	Pubali	Modhumoti	Jhumur
Samity Code	127	128	49	43
Date of visit	28.08.2021	28.08.2021	29.08.2021	29.08.2021
Name of Supervisor	Abu Sayed	Kamrunnahar	Md. Emran Hossain	Md. Emran Hossain
Name of Leader	Nasima	Monjuma	Kajol Begum	Bilkis
Total Members	92	58	57	28
Total Borrowers	75	42	42	19
Present Members	92	58	57	28

Unit: Nandanpur

Rupali Mahila Samity

1. **Observation**
   During our samity visit we have reviewed the attendance register and found that members 'attendance was not satisfactory.

   Recommendation
   Samity should motivate the member to attend the weekly meeting.

   POs Response
   Management ensures to be more careful in the future.

Pubali Mahila Samity

2. **Observation**
   During the course of our audit, we have observed that there was some overwriting in the cash book and ledger.

   Recommendation
   Overwriting should be avoided as much as possible.

POs Response

Management ensures to be more careful in the future.

Unit: Pirozpur

Jhumur Mahila Samity

1. **Observation:**
During our visit we have reviewed the attendance register and found that members attendance was not satisfactory.

Recommendation

Management should aware to members attendance satisfactory.

Management's Response

Management ensures to be more careful in the future.

Modhumoti Mahila Samity

2. **Observation:**
During our visit we have reviewed the attendance register and found that members attendance was not satisfactory.

Recommendation

Management should aware to members attendance satisfactory.

Management's Response

Management ensures to be more careful in the future.